

NAGAKAWA GROUP JOINT STOCK COMPANY
INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026, reviewed by

NHAN TAM VIET AUDITING COMPANY LIMITED – HANOI BRANCH

TABLE OF CONTENTS

Content	Page
Report of the Board of General Directors	2 - 4
Review Report	5 - 6
Reviewed Interim Consolidated Financial Statements	7 - 62
<i>Interim Consolidated Statement of Financial Position as at 30 June 2026</i>	7 - 10
<i>Interim Consolidated Statement of Income for the six-month period of the financial year ending 31 December 2026</i>	11
<i>Interim Consolidated Statement of Cash Flows for the six-month period of the financial year ending 31 December 2026</i>	12 - 13
<i>Notes to the Interim Consolidated Financial Statements for the six-month period of the financial year ending 31 December 2026</i>	14-61
<i>Appendix 01: Details of Bad Debts and Provision for Short-term Doubtful Receivables</i>	62

REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of the Company presents its report together with the Reviewed Interim Consolidated Financial Statements for the six-month period of the financial year ending 31 December 2026.

THE COMPANY

Nagakawa Group Joint Stock Company, formerly Nagakawa Vietnam Joint Venture Company, was established and operated under Investment Licence No. 24/CP-VP dated 22 August 2002 issued by the People's Committee of Vinh Phuc Province. The Company changed its ownership form from Nagakawa Vietnam Joint Venture Company to a Vietnamese enterprise pursuant to Decision No. 853/QĐ-UBND dated 21 March 2007 issued by the People's Committee of Vinh Phuc Province and operates under Business Registration Certificate No. 1903000273 dated 21 March 2007 issued by the Department of Planning and Investment of Vinh Phuc Province.

During its operation, the Company has been granted 27 amended Business Registration Certificates relating to changes in capital, the charter capital structure of founding shareholders, addition of business lines and changes to the Company's name. The 27th amended Business Registration Certificate No. 2500217389 was issued by the Business Registration Office of the Department of Finance of Phu Tho Province on 30 June 2026 in respect of a change in charter capital.

Charter capital according to the 27th Business Registration Certificate: VND 525,937,280,000

HEAD OFFICE:

Address	:	Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province
Telephone	:	0211 3 873 568
Fax	:	0211 3 530 265/3 548 020
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Tax code	:	2 5 0 0 2 1 7 3 8 9

FINANCIAL POSITION AND BUSINESS PERFORMANCE

The consolidated financial position as at 30 June 2026, the interim consolidated results of operations and the interim consolidated cash flows for the six-month period of the financial year ending 31 December 2026 of the Company are presented in the accompanying Reviewed Interim Consolidated Financial Statements (from pages 7 to 62).

EVENTS AFTER THE REPORTING PERIOD

The Board of General Directors confirms that there have been no events arising after 30 June 2026 up to the date of this report that require adjustment to the figures or disclosure in the Reviewed Interim Consolidated Financial Statements.

NAGAKAWA GROUP JOINT STOCK COMPANY
REPORT OF THE BOARD OF GENERAL DIRECTORS (continued)

BOARD OF DIRECTORS AND MANAGEMENT

The members of the Board of Directors during the period and as at the date of this report are as follows:

<u>Full name</u>	<u>Position</u>
Mr. Nguyen Ngoc Quy	Chairman
Ms. Nguyen Thi Huyen Thuong	Vice Chairwoman
Ms. Truong Dao Hai Ha	Member
Mr. Pham Anh Tuan	Member
Mr. Doan Duc Hoa	Member

The members of the Board of Supervisors during the period and as at the date of this report are as follows:

<u>Full name</u>	<u>Position</u>
Ms. Nguyen Thi Thu Thao	Head of the Board of Supervisors
Ms. Vu Hai Yen	Member
Ms. Pham Thi Hue Anh	Member

The members of the Board of General Directors during the period and as at the date of this report are as follows:

<u>Full name</u>	<u>Position</u>
Ms. Nguyen Thi Huyen Thuong	General Director
Ms. Huy Thi Dung	Deputy General Director
Ms. Nguyen Thi Bich Thuy	Deputy General Director
Ms. Trinh Thi Phuong	Chief Accountant

AUDITOR

Nhan Tam Viet Auditing Company Limited – Hanoi Branch has reviewed the Interim Consolidated Financial Statements for the six-month period of the financial year ending 31 December 2026.

STATEMENT OF THE RESPONSIBILITIES OF THE BOARD OF GENERAL DIRECTORS FOR THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of General Directors of the Company is responsible for the preparation of the Interim Consolidated Financial Statements which present fairly and reasonably the financial position, results of operations and cash flows of the Company for the period. In preparing the Interim Consolidated Financial Statements, the Board of General Directors confirms that it has complied with the following requirements:

- Established and maintained internal controls that the Board of General Directors determines are necessary to ensure that the preparation and presentation of the Interim Consolidated Financial Statements are free from material misstatement, whether due to fraud or error;
- Selected appropriate accounting policies and applied them consistently;
- Made reasonable and prudent judgements and estimates;
- Stated whether the applicable accounting standards have been complied with and disclosed and explained any material departures therefrom in the Interim Consolidated Financial Statements;
- Prepared and presented the Interim Consolidated Financial Statements in accordance with

NAGAKAWA GROUP JOINT STOCK COMPANY
REPORT OF THE BOARD OF GENERAL DIRECTORS (continued)

Vietnamese Accounting Standards, the Vietnamese Accounting Regime for Enterprises and relevant legal regulations governing the preparation and presentation of the Interim Consolidated Financial Statement;

- Prepared the Interim Consolidated Financial Statements on a going concern basis, unless it is inappropriate to presume that the Company will continue its business.

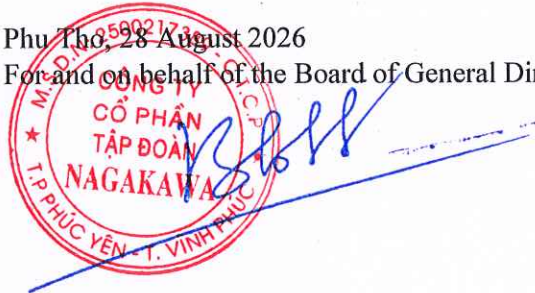
The Board of General Directors ensures that proper accounting records are maintained to reflect the Company's financial position with reasonable accuracy at any time and to ensure that the interim financial statements of the parent company comply with the prevailing regulations of the State. The Board of General Directors is also responsible for safeguarding the Company's assets and taking appropriate measures to prevent and detect fraud and other irregularities of the Company. Accordingly, the financial position as at 30 June 2026, the interim results of operations and interim cash flows for the six-month period of the financial year ending 31 December 2026 are presented in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting Regime for Enterprises and relevant legal regulations governing the preparation and presentation of the interim financial statements of the parent company.

OTHER COMMITMENTS

The Board of General Directors confirms that the Company has complied with Law on Securities No. 54/2019/QH14 dated 26 November 2019, Amended Law on Securities No. 56/2024/QH15 dated 29 November 2024, and the relevant circulars and decrees guiding their implementation, including disclosure requirements applicable to the securities market.

Phu Tho, 28 August 2026

For and on behalf of the Board of General Directors



Nguyen Thi Huyen Thuong
General Director

No. : 2406.01.03/2026/BCTC- NTVHN

INDEPENDENT AUDITOR'S REVIEW REPORT

On the Interim Consolidated Financial Statements

For the six-month period of the financial year ending 31 December 2026

To : **The Shareholders, Board of Directors and Board of General Directors
Nagakawa Group Joint Stock Company**

We have reviewed the accompanying interim consolidated financial statements of Nagakawa Group Joint Stock Company, prepared on 22 August 2026, from pages 07 to 62, comprising the interim consolidated statement of financial position as at 30 June 2026, the interim consolidated statement of income, the interim consolidated statement of cash flows for the six-month period of the financial year ending 31 December 2026, and the notes to the interim consolidated financial statements.

Responsibilities of the Board of General Directors

The Board of General Directors of Nagakawa Group Joint Stock Company is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting Regime for Enterprises and relevant legal regulations governing the preparation and presentation of interim consolidated financial statements, and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Auditor

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists principally of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an

audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not present fairly, in all material respects, the financial position of Nagakawa Group Joint Stock Company as at 30 June 2026, its interim consolidated results of operations and interim consolidated cash flows for the six-month period of the financial year ending 31 December 2026, in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting Regime for Enterprises and relevant legal regulations governing the preparation and presentation of interim consolidated financial statements.

Hanoi, 28 August 2026

NHAN TAM VIET AUDITING COMPANY LIMITED – HANOI BRANCH

Deputy Director



Pham Van Tuan

Certificate of Registration for Auditing Practice No.:
4497-2023-124-1

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

Unit: VND

ITEMS	Cod e	Notes	Ending balance	Beginning balance
A - SHORT-TERM ASSETS	100		2,333,225,033,666	1,997,087,839,027
I. Cash and cash equivalents	110	V.1	183,748,441,916	16,426,775,714
1. Cash	111		63,748,441,916	16,426,775,714
2. Cash equivalents	112		120,000,000,000	-
II. Short-term financial investments	120		509,828,993,219	265,370,490,398
1. Trading securities	121		-	-
2. Provision for diminution in value of trading securities	122		-	-
3. Held-to-maturity investments (short-term)	123	V.2a	509,828,993,219	265,370,490,398
4. Provision for held-to-maturity investments (short-term)	124		-	-
5. Other short-term investments	125		-	-
6. Provision for losses on other short-term investments	126		-	-
III. Short-term receivables	130		754,991,765,723	604,289,341,398
1. Short-term trade receivables	131	V.5	714,606,175,546	523,620,100,632
2. Short-term advances to suppliers	132	V.6	42,298,490,938	82,689,842,052
3. Short-term intercompany receivables	133		-	-
4. Progress billings receivable under construction contracts	134		-	-
5. Other short-term receivables	135	V.7a	2,052,950,545	1,945,250,020
6. Provision for doubtful short-term receivables	136	V.8	(3,965,851,306)	(3,965,851,306)
7. Assets awaiting resolution	137		-	-
IV. Inventories	140	V.9	874,635,285,308	870,790,705,299
1. Inventories	141	V.9	877,537,735,713	873,964,150,377
2. Provision for diminution in value of inventories	142	V.9	(2,902,450,405)	(3,173,445,078)
V. Short-term biological assets	150		-	-
1. Short-term livestock raised for one-time products	151		-	-
2. Short-term seasonal crops or crops harvested once	152		-	-
3. Provision for losses on short-term biological assets	153		-	-
VI. Other short-term assets	160		10,020,547,500	240,210,526,218
1. Short-term prepaid expenses	161	V.10a	3,141,222,784	1,698,450,517
2. Deductible value-added tax	162		3,376,304,168	4,132,890,745
3. Taxes and other receivables from the State	163		-	-
4. Government bond repurchase transactions	164		-	-
5. Other short-term assets	165	V.4	3,503,020,548	234,379,184,956

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

For the six-month period of the financial year ending 31 December 2026

Interim Consolidated Statement of Financial Position (continued)

ITEMS	Cod	Notes	Ending balance	Beginning balance
B - LONG-TERM ASSETS	200		232,937,083,817	224,160,302,014
I. Long-term receivables	210		2,061,403,598	2,280,487,818
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Working capital provided to affiliated units	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Other long-term receivables	215	V.7b	2,061,403,598	2,280,487,818
6. Provision for doubtful long-term receivables	216		-	-
II. Fixed assets	220	V.11	91,271,378,505	96,698,152,045
1. Tangible fixed assets	221		73,994,662,364	77,892,173,400
- Cost	222		178,484,741,752	177,793,566,439
- Accumulated depreciation	223		(104,490,079,388)	(99,901,393,039)
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.12	17,276,716,141	18,805,978,645
- Cost	228		21,687,008,519	21,687,008,519
- Accumulated amortization	229		(4,410,292,378)	(2,881,029,874)
III. Long-term biological assets	230		-	-
1. Livestock raised for periodic products	231		-	-
a) Livestock raised for periodic products not yet mature	232		-	-
b) Livestock raised for periodic products, matured	233		-	-
- Cost	234		-	-
- Accumulated depreciation	235		-	-
2. Long-term livestock raised for one-time products	236		-	-
3. Long-term seasonal crops or crops harvested once	237		-	-
4. Provision for losses on long-term biological assets	238		-	-
IV. Investment property	240	V.13	48,127,233,750	48,127,233,750
- Cost	241		48,127,233,750	48,127,233,750
- Accumulated depreciation	242		-	-
V. Long-term work in progress	250		18,849,111,234	3,242,891,234
1. Long-term work in progress – production and business costs	251		-	-
2. Construction in progress	252	V.14	18,849,111,234	3,242,891,234
VI. Long-term financial investments	260		48,483,683,731	49,445,509,207
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262	V.3	27,355,108,389	28,912,298,248
3. Investments in equity of other entities	263		-	-
4. Provision for losses on long-term investments in other entities	264		-	-
5. Held-to-maturity investments (long-term)	265	V.2a	21,128,575,342	20,533,210,959
6. Provision for held-to-maturity investments (long-term)	266		-	-
VII Other long-term assets	270		24,144,272,999	24,366,027,960
1. Long-term prepaid expenses	271	V.10b	2,254,360,445	2,435,441,441
2. Deferred tax assets	272	V.15	6,892,231,151	5,296,794,418
3. Long-term spare equipment, supplies and spare parts	273		-	-
4. Other long-term assets	274		-	-
5. Goodwill	279	V.16	14,997,681,403	16,633,792,101
TOTAL ASSETS	280		2,566,162,117,483	2,221,248,141,042

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

For the six-month period of the financial year ending 31 December 2026

Interim Consolidated Statement of Financial Position (continued)

ITEMS	Cod e	Notes	Ending balance	Beginning balance
C - LIABILITIES	300		1,918,596,160,263	1,743,762,154,363
I. Short-term liabilities	310		1,917,054,897,278	1,742,214,073,197
1. Short-term trade payables	311	V.17	365,107,671,084	173,760,596,932
2. Short-term advances from customers	312	V.18	10,497,791,608	32,018,266,830
3. Dividends and profits payable	313		1,875,577,268	1,875,577,268
4. Taxes and amounts payable to the State (short-term)	314	V.19	22,902,120,351	22,718,842,276
5. Payables to employees	315		8,236,975,022	4,745,998,985
6. Short-term accrued expenses	316	V.20	47,916,275,471	2,905,388,799
7. Short-term intercompany payables	317		-	-
8. Payables under construction contract progress billings (short-term)	318		-	-
9. Short-term unearned revenue	319		-	-
10. Other short-term payables	320	V.21	3,446,214,658	1,946,555,060
11. Short-term loans and finance lease liabilities	321	V.22	1,451,572,714,375	1,496,505,392,889
12. Short-term provisions	322	V.23	4,195,714,820	4,433,611,537
13. Bonus and welfare fund	323	V.24	1,303,842,621	1,303,842,621
14. Price stabilization fund	324		-	-
15. Government bond repurchase transactions	325		-	-
II. Long-term liabilities	330		1,541,262,985	1,548,081,166
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Taxes and amounts payable to the State (long-term)	333		-	-
4. Long-term accrued expenses	334		-	-
5. Internal payables for working capital	335		-	-
6. Long-term intercompany payables	336		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term loans and finance lease liabilities	339		-	-
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred tax liabilities	342	V.25	1,541,262,985	1,548,081,166
13. Long-term provisions	343		-	-
14. Science and technology development fund	344		-	-

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

For the six-month period of the financial year ending 31 December 2026

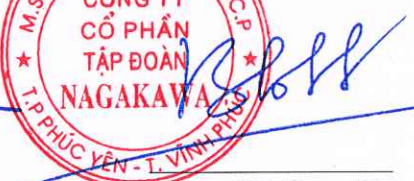
Interim Consolidated Statement of Financial Position (continued)

ITEMS	Cod e	Notes	Ending balance	Beginning balance
D - OWNERS' EQUITY	400	V.26	647,565,957,220	477,485,986,678
1. Owner's contributed capital	411		525,937,280,000	386,202,350,000
- Ordinary shares with voting rights	411a		525,937,280,000	386,202,350,000
- Preference shares	411b		-	-
2. Share premium	412		4,998,510,000	5,148,010,000
3. Convertible bond conversion options	413		-	-
4. Other capital of owners	414		-	-
5. Treasury shares	415		(20,000)	(20,000)
6. Asset revaluation differences	416		-	-
7. Foreign exchange differences	417		-	-
8. Development investment fund	418		11,174,990,263	11,174,990,263
9. Other funds belonging to owner's equity	419		-	-
10. Undistributed after-tax profit	420		84,744,897,952	54,722,667,422
- Undistributed after-tax profit accumulated up to the end of the pre	420a		54,722,667,422	22,316,760,377
- Undistributed after-tax profit for the current period	420b		30,022,230,530	32,405,907,045
11 Non-controlling interests	429		20,710,299,005	20,237,988,993
TOTAL LIABILITIES AND EQUITY	440		2,566,162,117,483	2,221,248,141,042

Prepared on 28 August 2026


Pham Thi Cam Van
 Preparer


Trinh Thi Phuong
 Chief Accountant


Nguyen Thi Huyen Thuong
 Tổng Giám đốc


NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

INTERIM CONSOLIDATED STATEMENT OF INCOME

For the six-month period of the financial year ending 31 December 2026

Unit: VND

Accumulated from the beginning of the year to the end of t

ITEMS	Code	Notes	Current year	Previous year
1. Revenue from sale of goods and rendering of services	01	VI.1	2,316,640,903,854	1,882,743,477,361
2. Deductions from revenue	02	VI.1	34,854,785,068	19,456,564,157
3. Net revenue from sale of goods and rendering of services	10	VI.1	2,281,786,118,786	1,863,286,913,204
4. Cost of goods sold	11	VI.2	2,010,041,167,595	1,684,993,929,907
5. Gross profit from sale of goods and rendering of services	20		271,744,951,191	178,292,983,297
6. Gain/loss from disposal of investment property	21		-	-
7. Financial income	22	VI.3	8,283,024,660	6,639,938,134
8. Financial expenses	23	VI.4	64,472,053,850	47,547,741,932
Of which: interest expense	24		52,205,906,105	32,885,935,594
9. Selling expenses	25	VI.5	142,174,534,154	78,942,189,756
10. General and administrative expenses	26	VI.6	28,875,477,000	22,252,979,991
11. Share of profit or loss in joint ventures and associates	27		(1,557,189,859)	817,742,161
12. Net profit from operating activities	30		42,948,720,988	37,007,751,913
13. Other income	31	VI.7	100,628,113	151,638,920
14. Other expenses	32	VI.8	2,236,594,472	884,668,385
15. Other profit	40		(2,135,966,359)	(733,029,465)
16. Total accounting profit before tax	50		40,812,754,629	36,274,722,448
17. Current corporate income tax expense	51	VI.9	11,920,469,000	11,987,806,054
18. Deferred corporate income tax expense	52	VI.10	(1,602,254,913)	(2,137,370,102)
19. Profit after corporate income tax	60		30,494,540,542	26,424,286,496
20. Profit after tax attributable to owners of the parent	61		30,022,230,530	30,356,656,377
21. Profit after tax attributable to non-controlling interests	62		472,310,012	(3,932,369,881)
22. Basic earnings per share	70	VI.11	761	809
23. Diluted earnings per share	71	VI.11	761	809

Pham Thi Cam Van
Preparer

Trinh Thi Phuong
Chief Accountant

Nguyen Thi Huyen Thuong
Tổng Giám đốc



Prepared on 28 August 2026

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

(Theo phương pháp gián tiếp)

For the six-month period of the financial year ending 31 December 2026

Unit: VND

Accumulated from the beginning of the year to the end of this period

ITEMS	Code	Notes	Current year	Previous year
I. Cash flows from operating activities				
1. Profit before tax	01		40,812,754,629	36,274,722,448
2. Adjustments for:				
- Depreciation of fixed assets and investment property	02		6,546,859,762	5,787,019,255
- Provisions	03		(508,891,390)	392,283,658
- Foreign exchange gains, losses arising from revaluation of monetary items denominated in foreign currency	04		630,461,418	1,588,356,500
- Gains, losses from investing and financing activities	05		(8,325,032,061)	(6,435,159,314)
- Interest expense	06		52,205,906,105	32,885,935,594
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		91,362,058,463	70,493,158,141
- Increase, decrease in receivables	09		(153,999,932,078)	(244,036,532,011)
- Increase, decrease in inventories	10		(3,573,585,336)	(227,390,106,302)
- Increase, decrease in payables	11		218,470,789,048	384,973,733,282
- Increase, decrease in prepaid expenses	12		(1,261,691,271)	301,109,258
- Increase, decrease in trading securities	13		-	-
- Interest paid	14		(51,735,978,903)	(32,900,343,018)
- Corporate income tax paid	15		(12,634,930,624)	(7,917,764,709)
- Other cash inflows from operating activities	16		-	-
- Other cash outflows for operating activities	17		-	-
Net cash flows from operating activities	20		86,626,729,299	(56,476,745,359)
II. Cash flows from investing activities				
1. Payments for purchases, construction of fixed assets and other long-term assets	21		(8,169,966,222)	(1,985,184,224)
2. Proceeds from disposal of fixed assets and other long-term assets	22		91,414,142	-
3. Payments for loans granted, purchases of debt instruments of other entities	23		(71,930,000,000)	(142,870,184,385)
4. Proceeds from collection of loans, resale of debt instruments of other entities	24		59,000,000,000	167,920,477,568
5. Payments for equity investments in other entities	25		-	-
6. Proceeds from recovery of equity investments in other entities	26		-	-
7. Interest, dividends and profits received	27		7,050,737,497	3,990,280,412
Net cash flows from investing activities	30		(13,957,814,583)	27,055,389,371

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

For the six-month period of the financial year ending 31 December 2026

Interim Consolidated Statement of Cash Flows (continued)

Accumulated from the beginning of the year to the end of this period

ITEMS	Code	Notes	Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuance of shares, capital contributions from owners	31		139,585,430,000	15,823,000,000
2. Payments for capital returned to owners, repurchase of shares already issued	32		-	-
3. Proceeds from borrowings	33		1,740,890,993,052	1,591,438,992,313
4. Repayments of loan principal	34		(1,785,823,671,566)	(1,488,920,184,930)
5. Repayments of finance lease principal	35		-	-
6. Dividends and profits paid to owners	36		-	-
Net cash flows from financing activities	40		94,652,751,486	118,341,807,383
Net cash flows during the year	50		167,321,666,202	88,920,451,395
Cash and cash equivalents at the beginning of the year	60	V.1	16,426,775,714	71,646,409,892
Effect of foreign exchange rate changes on translation of forei	61		-	-
Cash and cash equivalents at the end of the year	70	V.1	183,748,441,916	160,566,861,287

Prepared on 28 August 2026



Pham Thi Cam Van
Preparer



Trinh Thi Phuong
Chief Accountant



Nguyen Thi Huyen Thuong
Tổng Giám đốc

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

I. OPERATING CHARACTERISTICS OF THE COMPANY

1. **Form of capital ownership:** Nagakawa Group Joint Stock Company (hereinafter referred to as "the Company") is a Joint Stock Company.

2. **Business sector:** Manufacturing, trading

3. **Overview of the Company**

Nagakawa Group Joint Stock Company was formerly Nagakawa Vietnam Joint Venture Company, established and operating under Investment License No. 24/CP – VP dated 22 August 2002, issued by the People's Committee of Vinh Phuc Province. The Company was converted from Nagakawa Vietnam Joint Venture Company into a Vietnamese enterprise under Decision No. 853/QĐ-UBND dated 21/03/2007 of the People's Committee of Vinh Phuc Province, and operates under Business Registration Certificate No. 1903000273 dated 21 March 2007, issued by the Department of Planning and Investment of Vinh Phuc Province.

In the course of its operations, the Company has been issued 27 amended Business Registration Certificates in relation to changes in capital, the charter capital structure of founding shareholders, additions to business lines, and changes to the Company's name. The 27th amended Business Registration Certificate No. 2500217389 was issued by the Business Registration Division of the Department of Finance of Phu Tho Province on 30 June 2026, in relation to a change in charter capital.

Charter capital under the 27th Business Registration Certificate: VND 525,937,280,000

HEAD OFFICE:

Address : Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province
Tel : 0211 3 873 568
Fax : 0211 3 530 265/3 548 020
Email : Info@nagakawa.com.vn
Tax code : 2 5 0 0 2 1 7 3 8 9

4. **Business sector:**

The Company's principal business lines comprise:

- Manufacture of consumer electronic products;
- Manufacture of domestic electrical appliances, specifically: manufacture of domestic electrical appliances and air conditioners;
- Installation of water supply and drainage systems, heating and air conditioning systems;
- Installation of other construction systems, specifically: design of ventilation, heating and air conditioning systems for construction works; installation of other construction systems;
- Manufacture of other electrical equipment, specifically: manufacture and trading of electrical machinery, equipment and materials./.

5. **Normal operating cycle**

The Company's normal operating cycle does not exceed 12 months.

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**6. Employees**

As at the end of the accounting period, the Company had 200 employees (228 employees at the beginning of the year).

7. Corporate structure:***Subsidiaries consolidated (*):***

<i>Company name</i>	<i>Address of head office</i>	<i>Principal activities</i>	<i>Actual capital contribution ratio</i>	<i>Ratio per Business Registration Certificate</i>
Nagakawa Technical Investment and Development Joint Stock Company	Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province	Retail and wholesale of electronic equipment and components; installation of air conditioning systems for construction works	80%	80%
Nagakawa Da Nang Joint Stock Company	94 Nam Tran, Thanh Khe Ward, Da Nang City	Retail and wholesale of electronic equipment, components and household appliances	52%	52%
Nagakawa Ho Chi Minh City Joint Stock Company	25 Doan Thi Diem, Cau Kieu Ward, Ho Chi Minh City	Retail and wholesale of electronic equipment, components and household appliances	51%	51%
Nagakawa Electronics Joint Stock Company	3rd Floor, Gold Tower Building, 275 Nguyen Trai, Khuong Dinh Ward, Hanoi.	Retail and wholesale of electronic equipment, components and household appliances	51%	51 %
Viet Phuc Hung Yen Joint Stock Company	Vinh Bao Hamlet, Nghia Tru Commune, Hung Yen Province	Warehouse leasing, and retail and wholesale of electronic equipment, components and household appliances	96,92%	96,92%
Nagakawa Hi-Tech Joint Stock Company	No. 56, Alley 109, Cau Buou Street, Residential Group 15, Kien Hung Ward, Hanoi	Information technology services and other computer-related services	55%	55%

(*) All subsidiaries of the Company are operating normally

Joint ventures and associates consolidated using the equity method:

<i>Company name</i>	<i>Address of head office</i>	<i>Principal activities</i>	<i>Actual capital contribution ratio</i>	<i>Ratio per Business Registration Certificate</i>
KLW Vietnam Garment Joint Stock Company	Lot M, Binh Xuyen Industrial Park, Binh Nguyen Commune, Phu Tho Province, Vietnam.	Garment processing (Operating normally)	48%	48%

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

Independently accounted affiliated units:

Unit name	Address	Principal activities
Nagakawa Group Joint Stock Company Hanoi Branch	3rd Floor, Gold Tower Building, No. 275 Nguyen Trai, Khuong Dinh Ward, Hanoi City	Retail and wholesale of air conditioners, equipment, electronic components and household appliances (Operating normally)

8. Statement on comparability of information in the Financial Statements:

As presented in Note III.1, from 01 January 2026 the Company has applied Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance guiding the accounting regime for enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Ministry of Finance. The provisions of this new Enterprise Accounting System do not have a material effect on the Company's figures, and the Company has restated the comparative figures in the Balance Sheet as at 31/12/2025; accordingly, the corresponding figures for the prior year are comparable with those for the current year.

II. FINANCIAL YEAR, CURRENCY USED IN ACCOUNTING

1. Financial year

The Company's financial year begins on 01 January and ends on 31 December each year.

2. Currency used in accounting

The currency used in accounting is Vietnamese Dong (VND) as receipts and payments are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM APPLIED

1. Accounting standards and system applied

The Company applies the Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC ("Circular 99") guiding the accounting regime for enterprises, issued by the Ministry of Finance on 27/10/2025, and Circular No. 43/2026/TT-BTC dated 20/04/2026 amending and supplementing certain articles of Circular No. 202/2014/TT-BTC dated 22/12/2014 of the Minister of Finance, as well as the circulars guiding the implementation of accounting standards issued by the Ministry of Finance in the preparation of the Financial Statements.

2. Statement of compliance with Vietnamese Accounting Standards and Accounting System

The Board of Management confirms that it has complied with the requirements of accounting standards and the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC ("Circular 99") guiding the accounting regime for enterprises, issued by the Ministry of Finance on 27/10/2025, and Circular No. 43/2026/TT-BTC dated 20/04/2026 amending and supplementing certain articles of Circular No. 202/2014/TT-BTC dated 22/12/2014 of the Minister of Finance, as well as the circulars guiding the implementation of accounting standards issued by the Ministry of Finance in the preparation of the Financial Statements.

3. Accounting form applied

The Company uses the general journal accounting form, computerised.

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

IV. SIGNIFICANT ACCOUNTING POLICIES APPLIED

1. Basis of preparation of the Consolidated Financial Statements

The Financial Statements are prepared on an accrual accounting basis (except for information relating to cash flows).

The Consolidated Financial Statements comprise the financial statements of Nagakawa Group Joint Stock Company (the parent company) and its subsidiaries. A subsidiary is an entity controlled by the parent company. Control exists when the parent company has the ability, directly or indirectly, to govern the financial and operating policies of the subsidiary so as to obtain economic benefits from its activities. In assessing control, currently exercisable or convertible potential voting rights are taken into account.

The results of operations of subsidiaries acquired or disposed of during the period are included in the Consolidated Statement of Business Results from the date of acquisition or up to the date of disposal of the investment in that subsidiary.

Where the accounting policies of a subsidiary differ from those applied consistently within the Group, the financial statements of the subsidiary are appropriately adjusted before being used in the preparation of the Consolidated Financial Statements.

Balances of accounts in the Statement of Financial Position between companies within the same Group, intra-group transactions, and unrealised gains arising from these transactions are eliminated when preparing the Consolidated Financial Statements. Unrealised losses arising from intra-group transactions are also eliminated unless the cost giving rise to the loss is not recoverable.

Non-controlling interests represent the portion of profit and net assets of a subsidiary not held by the shareholders of the parent company and are presented as a separate item in the Consolidated Statement of Business Results and the Consolidated Balance Sheet. Non-controlling interests comprise the value of non-controlling interests at the date of the original business combination and the non-controlling interests' share of movements in equity since the date of the business combination. Losses attributable to non-controlling interests in excess of their share of the subsidiary's equity are charged against the interests of the Group, unless the non-controlling shareholders have a binding obligation and are able to make good the losses.

2. Business combinations

The assets, liabilities and contingent liabilities of the acquired company are determined at fair value at the date of acquisition of the subsidiary. Any excess of the cost of acquisition over the fair values of the identifiable net assets acquired is recognised as goodwill. Any deficiency of the cost of acquisition below the fair values of the identifiable net assets acquired is recognised in the business results of the period in which the acquisition occurs.

Non-controlling interests at the date of the original business combination are determined based on the non-controlling interests' proportionate share in the total fair value of the assets, liabilities and contingent liabilities recognised.

3. Cash and cash equivalents

Cash comprises cash on hand, demand deposits at banks, and monetary gold held for value-storage purposes, excluding gold classified as inventory held as raw material for manufacturing products or as goods for sale.

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

Cash equivalents are short-term investments with a recovery or maturity term not exceeding 3 months from the date of purchase, which are readily convertible into a determinable amount of cash and are not subject to significant risk of change in value upon conversion.

4. Foreign currency transactions

Principles for applying exchange rates in recording accounting transactions arising in foreign currency during the period:

- For the purchase and sale of foreign currency (spot foreign exchange contracts, forward contracts, futures contracts, option contracts, swap contracts): the exchange rate agreed in the purchase/sale contract between the enterprise and the commercial bank;
- The actual transaction exchange rate applied on the transaction date is the average buy-sell transfer rate, or a rate approximating the average buy-sell transfer rate, of the commercial bank where the enterprise regularly transacts. The approximate rate must ensure a variance not exceeding +/-1% from the average buy-sell transfer rate on the transaction date:

a) Where an enterprise has transactions arising in foreign currency but the contract does not specify a particular exchange rate, the enterprise uses the actual transaction exchange rate to record transactions arising during the period, as follows:

+ Accounts reflecting revenue and other income. For sales of goods, provision of services, or income relating to deferred revenue or advance receipts from buyers, the revenue or income corresponding to the amount received in advance is recorded at the actual transaction exchange rate at the time the advance is received from the buyer (not at the actual transaction exchange rate at the time revenue or income is recognised).

+ Accounts reflecting production, business and other expenses. For the allocation of prepaid expenses to production and business expenses during the period, the expense is recorded at the actual transaction exchange rate at the time of prepayment (not at the actual transaction exchange rate at the time the expense is allocated).

+ Accounts reflecting assets. For assets purchased in connection with an advance payment to the seller, the value of the asset corresponding to the amount prepaid is recorded at the actual transaction exchange rate at the time of prepayment to the seller (not at the actual transaction exchange rate at the time the asset is recognised).

+ Debit side of cash and cash equivalent accounts or other asset accounts; debit side of receivable accounts; debit side of payable accounts when an advance payment transaction to the seller arises.

+ Credit side of payable accounts; credit side of receivable accounts when an advance receipt transaction from the buyer arises;

+ Equity accounts;

b) Where an enterprise uses the actual transaction exchange rate to convert transactions arising in foreign currency into the accounting currency, the enterprise may use that actual transaction exchange rate to record both the debit and credit sides of all monetary items denominated in foreign currency.

- The application of the recorded exchange rate includes the specific identification method or the weighted average recorded exchange rate method.

Based on its characteristics and management requirements, an enterprise may select the recorded exchange rate to record transactions arising during the period for each of the following monetary items denominated in foreign currency:

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

- + Credit side of cash and cash equivalent accounts or other asset accounts;
- + Credit side of receivable accounts (except for advance receipt transactions from buyers);
- + Debit side of receivable accounts upon settlement of advance amounts received from buyers due to the transfer of products, goods, fixed assets, provision of services, or work volume accepted; credit side of deposit, collateral and prepaid expense accounts;
- + Debit side of payable accounts (except for advance payment transactions to sellers); credit side of payable accounts upon settlement of amounts advanced to sellers upon receipt of products, goods, fixed assets, services, or acceptance of work volume.

- Treatment of exchange rate differences arising during the period

The Company applies exchange rates to record transactions arising in foreign currency during the period; all resulting exchange rate differences are recognised directly in financial income (if a gain) or financial expenses (if a loss) in determining business results for the period.

Principles for applying exchange rates when revaluing monetary items denominated in foreign currency at the end of the accounting period.

- When preparing the Financial Statements, the Company revalues the balances of all monetary items denominated in foreign currency using the average buy-sell transfer rate of the commercial bank where it regularly transacts at the end of the accounting period. For balances of demand deposits in foreign currency, the Company revalues these balances using the average buy-sell transfer rate of the commercial bank where the Company's deposit account is held. The Company does not revalue any portion of foreign-currency-denominated receivables for which a provision for doubtful debts has been made.

All exchange rate differences arising from the revaluation of monetary items denominated in foreign currency at period-end are recognised in financial income (if a gain) or financial expenses (if a loss) in determining business results for the period. The exchange rate difference arising from the revaluation of monetary items denominated in foreign currency at period-end must be presented in the Statement of Business Results on a net basis, being the net amount of total gains and total losses from the revaluation of monetary items denominated in foreign currency.

5. Financial investments

Held-to-maturity investments

Held-to-maturity investments comprise: term deposits at banks, valuable papers (including treasury bills, promissory notes, certificates of deposit), bonds, preference shares classified as liabilities, loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments of a similar nature, excluding derivative instruments.

Held-to-maturity investments are recorded at cost. Cost is determined based on the actual value of payments at the time the transaction arises.

Loans are recognised as the amount of loans outstanding under agreements between the parties, but are not traded on the market like securities.

Loans are stated at cost less provision for doubtful debts. Provision for doubtful debts on the Company's loans is made in accordance with current accounting regulations.

Investments in subsidiaries, joint ventures and associates

Associates

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

An associate is an enterprise over which the Company has significant influence but not control over its financial and operating policies. Significant influence is evidenced by the power to participate in the financial and operating policy decisions of the investee, without having control over those policies.

The carrying value of investments in subsidiaries, joint ventures and associates is determined at cost. Cost comprises the purchase price or capital contribution plus costs directly attributable to the investment. Where the investment is made using non-monetary assets, the cost of the investment is recognised at the fair value of the non-monetary assets at the time the investment is made.

Dividends and profits from periods prior to the acquisition of the investment are recorded as a reduction in the carrying value of that investment. Dividends and profits from periods after the acquisition of the investment are recognised as revenue. Stock dividends received are recognised only in terms of the number of shares received, without recognising any increase in the value of the investment or financial income.

A provision for diminution in the value of investments in subsidiaries and associates is made when the investee incurs a loss, except where such loss was already anticipated by the Company at the time the investment decision was made. The provision is reversed when the investee subsequently generates profit to offset losses for which a provision was previously made. The provision is reversed only to the extent that the carrying value of the investment does not exceed the carrying value that would have applied had no provision been recognised.

6. Trade receivables and other receivables

Trade receivables and other receivables are recognised on an actual incurred basis, at carrying value less provision for doubtful debts.

The classification of receivables into trade receivables, intercompany receivables and other receivables is made based on the following principles:

- Trade receivables reflect receivables of a commercial nature arising from purchase-sale transactions between the Company and buyers that are independent of the Company, including receivables for goods exported on a consignment basis through another entity.
- Other receivables reflect receivables that are not of a commercial nature and are not related to purchase-sale transactions.

Provision for doubtful debts is made for each doubtful receivable, based on the overdue age of the debt or the estimated loss expected to arise, specifically as follows:

- For overdue receivables:
 - 30% of the value for receivables overdue from 6 months to less than 1 year.
 - 50% of the value for receivables overdue from 1 year to less than 2 years.
 - 70% of the value for receivables overdue from 2 years to less than 3 years.
 - 100% of the value for receivables overdue by 3 years or more.

For receivables not yet overdue but considered doubtful of recovery: provision is made based on the estimated loss expected to arise.

7. Inventories

Inventories are stated at the lower of cost and net realisable value.

The cost of inventories is determined as follows:

- Raw materials and goods: comprise the purchase cost and other directly attributable costs incurred in bringing the inventories to their present location and condition.
- Finished products: comprise the cost of raw materials, direct labour and related overheads, allocated based on the normal level of operating capacity

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

- Work in progress: comprises only the cost of the main raw materials, labour costs, depreciation costs of assets used for production, and other overheads related to production activities.

Net realisable value is the estimated selling price of inventories in the ordinary course of production and business, less the estimated costs of completion and the estimated costs necessary to make the sale.

The value of inventories is determined using the weighted average method and is accounted for using the perpetual method.

Provision for diminution in the value of inventories is made for each item of inventory whose cost exceeds its net realisable value. For work in progress on services, the provision is calculated for each type of service with a distinct price. Increases or decreases in the provision for diminution in the value of inventories required to be made at the end of the financial year are recognised in cost of goods sold.

8. Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a tangible fixed asset comprises all costs incurred by the Company to bring the asset to the condition and location necessary for it to be capable of operating in the manner intended. Costs incurred after initial recognition are added to the cost of the fixed asset only if they will probably increase the future economic benefits expected from the use of the asset. Costs that do not meet the above criteria are recognised as production and business expenses in the period.

When tangible fixed assets are sold or disposed of, the cost and accumulated depreciation are derecognised, and any gain or loss arising from the disposal is recognised as income or expense in the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. The depreciation periods of tangible fixed assets are as follows:

<u>Fixed assets</u>	<u>Number of years</u>
Buildings and structures	10 - 25
Machinery and equipment	06 - 10
Means of transportation and transmission equipment	06 - 08
Management equipment and instruments	03-05
Other tangible fixed assets	05

9. Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises all costs incurred by the Company to bring the asset to the condition and location necessary for it to be capable of operating in the manner intended. Costs relating to an intangible fixed asset incurred after initial recognition are recognised as production and business expenses in the period, unless such costs are attributable to a specific intangible fixed asset and increase the economic benefits derived from that asset.

When intangible fixed assets are sold or disposed of, the cost and accumulated amortisation are derecognised, and any gain or loss arising from the disposal is recognised as income or expense in the year.

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

The Company's intangible fixed assets comprise:

Land use rights

Land use rights comprise the actual costs incurred by the Company directly related to the land use, including: amounts paid to obtain land use rights, compensation and site clearance costs, land levelling costs, registration fees, etc.

The Company's land use rights are amortised as follows:

- Legally transferred land use rights: amortised on a straight-line basis over the land allocation period; land use rights with an indefinite term are not amortised.

Computer software

Costs relating to computer software programs that are not an integral part of the related hardware are capitalised. The cost of computer software comprises all costs incurred by the Company up to the time the software is brought into use. Computer software is amortised on a straight-line basis over 5 years.

10. Principles for recognition and allocation of deferred expenses

Deferred expenses relating only to production and business expenses of a single year are recognised as short-term deferred expenses and are charged to production and business expenses in the period.

The calculation and allocation of long-term deferred expenses to production and business expenses of each accounting period is based on the nature and level of each type of expense in order to select an appropriate allocation method and basis. Deferred expenses are gradually allocated to production and business expenses using the straight-line method.

Tools and instruments

Tools and instruments put into use are allocated to expenses on a straight-line basis over a period not exceeding 03 years.

Other deferred expenses

These are expenses that serve multiple production and business periods and are allocated over a period not exceeding 03 years.

11. Construction in progress

Construction in progress reflects costs directly related (including related borrowing costs, in accordance with the Company's accounting policy) to assets under construction and machinery and equipment under installation for production, leasing and management purposes, as well as costs relating to fixed assets under repair. These assets are stated at cost and are not depreciated.

12. Payables and accrued expenses

Payables and accrued expenses are recognised for amounts to be paid in the future in respect of goods and services received. Accrued expenses are recognised based on reasonable estimates of the amounts payable.

The classification of payables into trade payables, accrued expenses, intercompany payables and other payables is made based on the following principles:

- Trade payables reflect payables of a commercial nature arising from purchase transactions of goods, services or assets where the seller is an entity independent of the Company, including payables for imports through an entrusted importer.

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

- Accrued expenses reflect amounts payable for goods and services received from sellers or provided to buyers, but not yet paid due to the absence of an invoice or insufficient accounting records, as well as amounts payable to employees for leave pay and other production and business expenses required to be accrued.
- Intercompany payables reflect payables between a superior unit and its dependent affiliated units without legal entity status.

Other payables reflect amounts payable that are not of a commercial nature and are not related to the purchase, sale or provision of goods and services.

13. Loans and finance lease liabilities

The Company monitors in detail the repayment terms of loans and finance lease liabilities. Amounts with a repayment term of more than 12 months from the date of the Consolidated Financial Statements are presented as long-term loans and finance lease liabilities. Amounts falling due within the next 12 months from the date of the Financial Statements are presented as short-term loans and finance lease liabilities to enable repayment planning.

For finance lease liabilities, the total lease liability recorded on the credit side of account 341 is the total amount payable, calculated as the present value of the minimum lease payments or the fair value of the leased asset.

Loans and payables denominated in foreign currency are translated into the accounting currency at the actual transaction exchange rate at the date the transaction arises;

- Upon repayment of loans denominated in foreign currency, the debit side of account 341 is translated using the specific identification method based on the actual accounting exchange rate for each counterparty;
- When preparing the Financial Statements, the balances of loans and finance lease liabilities denominated in foreign currency are revalued at the actual transaction exchange rate at the date of the Financial Statements.
- Exchange rate differences arising from the settlement and period-end revaluation of loans and finance lease liabilities denominated in foreign currency are recognised in financial income or financial expenses.

14. Provisions

A provision is recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, the provision is determined by discounting the expected future cash outflows required to settle the obligation using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as a financial expense.

The Company's provisions comprise:

Warranty provision for products and goods

A provision for warranty costs on products and goods is made for each type of product or goods carrying a warranty commitment.

The warranty provision rate for products and goods is from 0.5% - 1% of revenue from the relevant products and goods. This rate is estimated based on data on warranty costs in prior years and the weighted probability of all possible outcomes with their respective probabilities.

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

Increases or decreases in the provision for product and goods warranty required to be made at the end of the financial year are recognised in selling expenses.

Warranty provision for construction works

A provision for warranty costs on construction works is made for each construction work carrying a warranty commitment.

The warranty provision rate is 5% of revenue from construction and installation works requiring a warranty. This rate is estimated based on data on warranty costs in prior years and the weighted probability of all possible outcomes with their respective probabilities. At the end of the warranty period, any unused or partially used construction warranty provision is recognised in other income.

15. Owners' equity

Owners' contributed capital

Owners' contributed capital is recognised based on the actual capital contributed by shareholders.

Share premium

Share premium is recognised as the difference between the issue price and the par value of shares upon initial issuance and additional issuance, the difference between the re-issue price and the carrying value of treasury shares, and the equity component of convertible bonds upon maturity. Costs directly attributable to the additional issuance of shares and the re-issuance of treasury shares are deducted from share premium.

Other capital of owners

Other capital is formed from additions from the results of business operations, asset revaluations, and the difference between the fair value of assets received as gifts, donations or grants and the related taxes payable (if any) on such assets.

Treasury shares

When shares issued by the Company are repurchased, the amount paid, including directly attributable costs, is recognised as treasury shares and presented as a deduction from owners' equity. Upon re-issuance, the difference between the re-issue price and the carrying value of the treasury shares is recorded in "Share premium".

16. Profit distribution

Profit after corporate income tax is distributed to shareholders after the appropriation of funds in accordance with the Resolutions of the General Meeting of Shareholders of the Company and applicable regulations.

The distribution of profit to shareholders takes into consideration non-cash items within undistributed after-tax profit that may affect cash flows and the ability to pay dividends, such as gains from the revaluation of assets contributed as capital, gains from the revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recognised as a liability when approved by the General Meeting of Shareholders.

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

17. Revenue and income recognition

Revenue from sale of goods and products

Revenue from the sale of goods and products is recognised when all of the following conditions are simultaneously satisfied:

- The enterprise has transferred to the buyer the significant risks and rewards of ownership of the products or goods.
- The enterprise retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.
- Revenue can be measured reliably. Where the contract stipulates that the buyer has the right to return the purchased products or goods under specific conditions, revenue is recognised only when those specific conditions no longer exist and the buyer no longer has the right to return the products or goods (except where the customer has the right to return goods in exchange for other goods or services).
- The enterprise has obtained or will obtain economic benefits from the sale transaction.
- The costs relating to the sale transaction can be measured reliably.

Revenue from rendering of services

Revenue from a service transaction is recognised when the outcome of the transaction can be reliably measured. Where the service is performed over multiple periods, revenue is recognised in the period based on the results of the work completed as at the end of the accounting period. The outcome of a service transaction is considered to be reliably measured when all of the following conditions are satisfied:

- Revenue can be measured reliably. Where the contract stipulates that the buyer has the right to return the purchased service under specific conditions, revenue is recognised only when those specific conditions no longer exist and the buyer no longer has the right to return the service provided.
- It is probable that the economic benefits associated with the service transaction will flow to the enterprise.
- The stage of completion of the transaction at the end of the financial year can be measured reliably.
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably.

Interest

Interest is recognised on an accrual basis, determined based on the deposit account balances and the actual interest rate for each period.

18. Accounting principles for deductions from revenue

Deductions from revenue comprise: trade discounts, sales allowances and sales returns.

Trade discounts, sales allowances and sales returns arising in the same period as the sale of the products, goods or services are recorded as a reduction of revenue in the period in which they arise;

Where products, goods or services were sold in a prior period and a trade discount, sales allowance or sales return arises only in a subsequent period, the enterprise reduces revenue in accordance with the following principles:

- + If a trade discount, sales allowance or sales return relating to products, goods or services sold in a prior period arises before the issuance of the Financial Statements, this is treated as an adjusting event after the date of the Statement of Financial Position, and revenue is reduced in the Financial Statements of the reporting period (the prior period).

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

+ Where a trade discount, sales allowance or sales return relating to products, goods or services arises after the issuance of the Financial Statements, the enterprise reduces revenue in the period in which it arises (the subsequent period).

19. Accounting principles for cost of goods sold

Cost of goods sold during the year is recognised in accordance with the revenue arising in the period and in compliance with the prudence principle.

Costs of direct materials consumed in excess of normal levels, labour costs, and fixed overhead costs not allocated to the cost of finished goods are recognised immediately in cost of goods sold (after deducting any compensation received, if any), even where the products or goods have not yet been determined to have been sold.

The provision for diminution in the value of inventories is charged to cost of goods sold based on the quantity of inventories and the amount by which net realisable value is lower than cost. In determining the quantity of inventories for which a provision must be made, the quantity of inventories already covered by sales contracts (where net realisable value is not lower than carrying value) but not yet delivered to customers is excluded, provided there is reliable evidence that the customer will not abandon performance of the contract.

20. Accounting principles for financial expenses

Financial expenses reflect expenses of financial activities, comprising expenses or losses relating to financial investment activities, borrowing costs, costs of capital contribution to joint ventures and associates, losses on transfer of short-term securities, expenses relating to the sale of securities; provision for diminution in the value of trading securities, provision for losses on investments in other entities, losses arising from the sale of foreign currency, foreign exchange losses, etc.

21. Accounting principles for selling expenses and general and administrative expenses

Selling expenses reflect actual costs incurred in the course of selling products and goods and providing services, including costs of offering, introducing and advertising products, sales commissions, warranty costs for products and goods (excluding construction and installation activities), storage, packaging and transportation costs, etc.

General and administrative expenses reflect the general management costs of the enterprise, comprising salary costs of administrative staff (salaries, wages, allowances, etc.); social insurance, health insurance, trade union fees and unemployment insurance for administrative staff; office supplies, tools and instruments; depreciation of fixed assets used for administrative purposes; land rental, business licence tax; provision for doubtful debts; purchased services (electricity, water, telephone, fax, property and fire insurance, etc.); and other cash expenses (client entertainment, customer conferences, etc.).

22. Corporate income tax

Current corporate income tax

Current corporate income tax is the tax calculated based on taxable income. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for income not subject to tax and losses carried forward.

Deferred corporate income tax

Deferred corporate income tax is the corporate income tax to be paid or recovered arising from temporary differences between the carrying value of assets and liabilities for financial reporting

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

purposes and their tax base. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilised.

The carrying value of deferred tax assets is reviewed at the end of the financial year and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or all of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are reviewed at the end of the financial year and recognised to the extent that it has become probable that future taxable profit will be sufficient to utilise these previously unrecognised deferred tax assets.

Deferred tax assets and deferred tax liabilities are determined at the tax rates expected to apply to the year the asset is realised or the liability is settled, based on tax rates in effect at the end of the financial year. Deferred tax is recognised in the Statement of Business Results and is only recognised directly in equity when the tax relates to items recognised directly in equity.

Deferred tax assets and deferred tax liabilities are offset when:

- the Company has a legally enforceable right to offset current tax assets against current tax liabilities.
- The deferred tax assets and deferred tax liabilities relate to corporate income tax levied by the same taxation authority.

The Company intends to settle its current tax assets and liabilities on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

23. Financial instruments

a) Financial assets

Classification of financial assets

The Company classifies financial assets into the following categories: financial assets at fair value through the Statement of Business Results, held-to-maturity investments, loans and receivables, and available-for-sale financial assets. The classification of financial assets depends on the nature and purpose of the financial asset and is determined at the time of initial recognition.

Financial assets at fair value through the Statement of Business Results

A financial asset is classified as at fair value through the Statement of Business Results if it is held for trading or is designated as such at initial recognition.

A financial asset is classified as held for trading if it is:

- Acquired or incurred principally for the purpose of selling or repurchasing in the near term;
- Held by the Company with the intention of generating a short-term profit; or
- A derivative financial instrument (except for derivatives that are designated as financial guarantee contracts or as effective hedging instruments).

Held-to-maturity investments

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Company has the positive intention and ability to hold to maturity.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available for sale or are not classified as financial assets at fair value through the Statement of Business Results, held-to-maturity investments, or loans and receivables.

Initial carrying value of financial assets

Financial assets are recognised on the purchase date and derecognised on the sale date. At initial recognition, a financial asset is measured at its purchase price/issue cost plus other costs directly attributable to the purchase or issuance of that financial asset.

b) Financial liabilities

The Company classifies financial liabilities into the following categories: financial liabilities at fair value through the Statement of Business Results, and financial liabilities measured at amortised cost. The classification of financial liabilities depends on the nature and purpose of the financial liability and is determined at the time of initial recognition.

Financial liabilities at fair value through the Statement of Business Results

A financial liability is classified as at fair value through the Statement of Business Results if it is held for trading or is designated as such at initial recognition.

A financial liability is classified as held for trading if it is:

- Issued or incurred principally for the purpose of repurchasing in the near term;
- Held by the Company with the intention of generating a short-term profit; or
- A derivative financial instrument (except for derivatives that are designated as financial guarantee contracts or as effective hedging instruments).

Financial liabilities measured at amortised cost

Financial liabilities measured at amortised cost are determined as the amount at which the financial liability was initially recognised, less principal repayments, plus or minus the cumulative amortisation, using the effective interest method, of any difference between the initial amount recognised and the maturity amount, less any reduction (directly or through the use of a provision account) for impairment or uncollectibility.

The effective interest method is a method of calculating the amortised cost of a financial liability or group of financial liabilities and of allocating interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument, or, where appropriate, a shorter period, to the net current carrying value of the financial liability.

Initial carrying value of financial liabilities

At initial recognition, financial liabilities are measured at their issue price plus costs directly attributable to the issuance of that financial liability.

c) Equity instruments

An equity instrument is a contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**24. Segment reporting**

A business segment is a distinguishable component engaged in producing or providing products or services, and that is subject to risks and returns different from those of other business segments.

A geographical segment is a distinguishable component engaged in producing or providing products or services within a particular economic environment, and that is subject to risks and returns different from those of components operating in other economic environments.

25. Related parties

Parties are considered related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered related if they are subject to common control or common significant influence.

In considering related party relationships, attention is given to the substance of the relationship rather than merely its legal form.

Transactions with related parties during the year are presented in Note VII.1

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION**1. Cash and cash equivalents**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	12,598,454,450	8,158,880,974
Demand deposits at banks	51,149,987,466	8,267,894,740
<i>Military Commercial Joint Stock Bank</i>	14,408,922,441	983,523,427
<i>Saigon Tai Loc Commercial Joint Stock Bank</i>	5,433,750,567	385,902,305
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam</i>	22,559,428,699	3,820,732,312
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>	5,864,041,432	2,263,045,262
<i>Other banks</i>	2,883,844,327	814,691,434
Cash equivalents	120,000,000,000	-
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>	120,000,000,000	-
Total	<u>183,748,441,916</u>	<u>16,426,775,714</u>

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**2. Held-to-maturity investments****a) Short-term**

	Ending balance		Beginning balance	
	Cost	Carrying value	Cost	Carrying value
Term deposits (*)	465,740,758,219	465,740,758,219	228,330,589,845	228,330,589,845
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam</i>	40,735,000,000	40,735,000,000	34,235,000,000	34,235,000,000
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>	79,070,546,000	79,070,546,000	8,250,000,000	8,250,000,000
<i>Military Commercial Joint Stock Bank</i>	37,800,000,000	37,800,000,000	32,800,000,000	32,800,000,000
<i>KASIKORNBANK Public Company Limited</i>	109,000,000,000	109,000,000,000	10,000,000,000	10,000,000,000
<i>Vietnam Export Import Commercial Joint Stock Bank</i>	76,347,500,000	76,347,500,000	20,402,700,000	20,402,700,000
<i>Woori Bank Vietnam Limited</i>	39,080,000,000	39,080,000,000	39,000,000,000	39,000,000,000
<i>Vietnam Technological and Commercial Joint Stock Bank</i>	79,000,000,000	79,000,000,000	79,000,000,000	79,000,000,000
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam</i>	4,707,712,219	4,707,712,219	4,642,889,845	4,642,889,845
Interest on term deposits	10,109,113,734	10,109,113,734	6,709,530,172	6,709,530,172
KLW Vietnam Garment Joint Stock Company – Loan receivable	14,640,134,266	14,640,134,266	12,441,383,381	12,441,383,381
<i>Loan principal</i>	12,713,960,000	12,713,960,000	10,813,960,000	10,813,960,000
<i>Loan interest</i>	1,926,174,266	1,926,174,266	1,627,423,381	1,627,423,381
Loans receivable from individuals	19,338,987,000	19,338,987,000	17,888,987,000	17,888,987,000
Total	509,828,993,219	509,828,993,219	265,370,490,398	265,370,490,398

(*) These deposits are used to secure loans at the above banks. (See Note V.22)

b) Long-term

	Ending balance		Beginning balance	
	Cost	Carrying value	Cost	Carrying value
Bonds (*)	21,128,575,342	21,128,575,342	20,533,210,959	20,533,210,959
<i>Principal</i>	20,000,000,000	20,000,000,000	20,000,000,000	20,000,000,000
<i>Interest</i>	1,128,575,342	1,128,575,342	533,210,959	533,210,959
Total	21,128,575,342	21,128,575,342	20,533,210,959	20,533,210,959

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

(*) This represents the purchase of bonds from Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Thanh An Branch, under Bond Ownership Certificate No. CTG2232T2/01-1269, with an issue date of 20/7/2023 to 20/07/2033. The number of bonds is 200.000, with a value of 20.000,000,000 VND These bonds are pledged as collateral for a loan at VietinBank – Thanh An Branch.

3. Investments in joint ventures and associates

	<u>Ending balance</u>	<u>Beginning balance</u>
	Ratio per Business Registrati on Certificat e	Ratio per Business Registrati on Certificate
	Value	Value
<i>Investments in joint ventures and associates</i>	<u>27,355,108,389</u>	<u>28,912,298,248</u>
KLW Vietnam Garment Joint Stock Company (*)	48 % <u>27,355,108,389</u>	48 % <u>28,912,298,248</u>

(*) Under Board of Directors Resolution No. 08/HDQT/NQ-NAG dated 02/08/2024, the Company made an additional capital contribution of VND 12,000,000,000, increasing the total charter capital owned by the Company in KLW Vietnam Garment Joint Stock Company to VND 24,000,000,000, representing 48% of charter capital. This investment is adjusted for recognition using the equity method as follows:

	<u>This year</u>
Cost of the investment	24,000,000,000
Ownership ratio	48%
Increase/decrease in the value of the investment due to consolidation using the equity method	<u>3,355,108,389</u>
Value of the investment at the end of the accounting period	<u>27,355,108,389</u>

4. Other current assets

	<u>Ending balance</u>	<u>Beginning balance</u>
Term deposits (*)	3,500,000,000	231,265,346,000
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam</i>	-	6,500,000,000
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>	3,500,000,000	73,820,546,000
<i>Military Commercial Joint Stock Bank</i>	-	5,000,000,000
<i>KASIKORNBANK Public Company Limited</i>	-	90,000,000,000
<i>Vietnam Export Import Commercial Joint Stock Bank</i>	-	55,944,800,000
Interest on term deposits	3,020,548	3,113,838,956
Total	<u>3,503,020,548</u>	<u>234,379,184,956</u>

(*) These deposits are used to secure loans at the above banks. (See Note V.22)

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**5. Short-term trade receivables from customers**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Receivables from related parties</i>	<i>1,117,043,427</i>	<i>1,589,137,307</i>
KLW Vietnam Garment Joint Stock Company	1,117,043,427	1,589,137,307
<i>Receivables from other customers (*)</i>	<i>713,489,132,119</i>	<i>522,030,963,325</i>
Anh Vu International Economic Development Company Limited	188,558,315,949	249,759,519,652
HC Global Refrigeration and Electrical Engineering Company Limited	116,338,228,180	26,635,300,326
Other customers	408,592,587,990	245,636,143,347
Total	714,606,175,546	523,620,100,632

(*) Of which trade receivables provided for are presented in Appendix 01.

6. Short-term advances to suppliers

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Advances to related parties</i>	<i>20,000,000,000</i>	<i>32,500,000,000</i>
Mr. Nguyen Duc Kha (1)	-	12,500,000,000
Ms. Nguyen Thi Huyen Thuong (2)	20,000,000,000	20,000,000,000
<i>Advances to other suppliers (*)</i>	<i>22,298,490,938</i>	<i>50,189,842,052</i>
Lam Pham Construction Company Limited	6,619,016,000	-
CJ Century Technology SDN.BHD	-	35,251,892,244
Sun Flame Industries Sdn Bhd	4,224,436,487	-
Other suppliers	11,455,038,451	14,937,949,808
Total	42,298,490,938	82,689,842,052

(*) Of which advances provided for are presented in Appendix 01.

(1) This represents a deposit for the purchase of land at No. 92, Alley 274, Nguyen Lan Street, Phuong Liet Ward, Thanh Xuan District, Hanoi City (now No. 92, Alley 274, Nguyen Lan Street, Phuong Liet Ward, Hanoi City), under Agreement No. 01/HDDC/NAG-SK dated 29/12/2025.

(2) This represents a deposit for the purchase of land at Lien Phuong Commune, Tien Lu District, Hung Yen Province (now Pho Hien Ward, Hung Yen Province), under Agreement No. 02/HDDC/NAG-TC dated 03/12/2025.

7. Other receivables**a) Other short-term receivables**

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Provision</u>	<u>Value</u>	<u>Provision</u>
<i>Receivables from other organisations and individuals</i>	<i>2,052,950,545</i>	<i>-</i>	<i>1,945,250,020</i>	<i>-</i>
Deposits and collateral	1,297,191,335	-	1,253,451,335	-
Advances to employees	142,759,210	-	78,798,685	-
Other short-term receivables	613,000,000	-	613,000,000	-
Total	2,052,950,545	-	1,945,250,020	-

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

b) Other long-term receivables

	Ending balance		Beginning balance	
	Value	Provision	Value	Provision
Deposits and collateral	2,061,403,598	-	2,280,487,818	-
Total	2,061,403,598	-	2,280,487,818	-

8. Provision for short-term doubtful debts

Movements in provisions during the period:

	Short-term receivables and loans	Long-term receivables and loans	Total
Beginning balance	(3,965,851,306)	-	(3,965,851,306)
Reversal of provision	-	-	-
Ending balance	(3,965,851,306)	-	(3,965,851,306)

*Bad debts and provision for short-term doubtful debts are presented in Appendix 01.***9. Inventories**

	Ending balance		Beginning balance	
	Value	Provision (*)	Value	Provision
Goods in transit	1,091,948,085	-	12,738,071,809	-
Raw materials and materials	226,832,908,818	-	239,355,521,628	-
Tools and instruments	577,150,536	-	487,939,448	-
Work in progress	1,109,941,879	-	1,211,799,729	-
Products	3,188,731,782	-	3,197,141,782	-
Goods	626,758,815,812	(2,902,450,405)	597,998,094,915	(3,173,445,078)
Goods on consignment	17,978,238,801	-	18,975,581,066	-
Total	877,537,735,713	(2,902,450,405)	873,964,150,377	(3,173,445,078)

(*) The inventories provided for during the period are items that have been in stock for a long time, with outdated designs unsuited to consumer preferences and difficult to sell; the Company continues to liquidate and disassemble usable components of these items, and makes an additional provision to accurately reflect the net realisable value of the inventories.

Movements in the provision for diminution in the value of inventories are as follows:

	This period
Beginning balance	(3,173,445,078)
Additional provision made	(49,629,347)
Reversal of provision	320,624,020
Ending balance	(2,902,450,405)

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**10. Deferred expenses****a) Short-term deferred expenses**

	Ending balance	Beginning balance
Electrical-electronic testing costs	700,376,329	417,023,129
Advertising signage, product display shelves and partitions	1,337,535,732	581,666,517
Cost of tools and instruments issued for use	30,491,013	52,815,761
Property insurance costs	303,660,252	296,176,492
Costs of purchasing, renewing and maintaining software	111,100,418	124,877,642
Other short-term deferred expenses	658,059,040	225,890,976
Total	3,141,222,784	1,698,450,517

b) Deferred expenses – long-term

	Ending balance	Beginning balance
Tools and instruments	1,248,734,395	1,425,720,611
Prepaid land rental expenses	680,653,705	691,457,731
Cost of making advertising signage	190,657,879	252,178,461
Renovation and repair costs for factories and offices	-	6,405,000
Cost of software purchases	35,533,674	42,119,760
Other long-term deferred expenses	98,780,792	17,559,878
Total	2,254,360,445	2,435,441,441

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

11. Tangible fixed assets

	Buildings, structures	Machinery equipment	Means of transportation and transmission equipment	Management equipment and instruments	Other fixed assets	Total
Cost						
Beginning balance	109,314,865,474	36,692,632,797	21,885,799,480	9,027,813,725	872,454,963	177,793,566,439
Purchases during the period	-	370,000,000	800,086,222	-	-	1,170,086,222
Disposal, sale	-	(239,670,000)	(239,240,909)	-	-	(478,910,909)
Ending balance	109,314,865,474	36,822,962,797	22,446,644,793	9,027,813,725	872,454,963	178,484,741,752
<i>In which:</i>						
Fully depreciated but still in use	11,562,778,622	28,282,951,944	10,592,021,835	758,713,735	803,353,985	51,999,820,121
Accumulated depreciation						
Beginning balance	47,245,094,567	31,011,858,230	17,944,302,717	2,847,599,212	852,538,313	99,901,393,039
Depreciation for the period	3,260,328,648	426,664,359	924,533,924	446,878,027	9,192,300	5,067,597,258
Disposal, sale	-	(239,670,000)	(239,240,909)	-	-	(478,910,909)
Ending balance	50,505,423,215	31,198,852,589	18,629,595,732	3,294,477,239	861,730,613	104,490,079,388
Net carrying value						
Beginning balance	62,069,770,907	5,680,774,567	3,941,496,763	6,180,214,513	19,916,650	77,892,173,400
Ending balance	58,809,442,259	5,624,110,208	3,817,049,061	5,733,336,486	10,724,350	73,994,662,364

+ Certain assets with cost and net carrying value of VND 70,422,728,839 and VND 9,935,585,715, respectively, are mortgaged at the Bank for Investment and Development of Vietnam – Hanoi Branch, comprising the entire factory used for air conditioner production.

+ Fixed assets comprising a Mercedes car, license plate 30F-840.98, and a Mercedes-Benz car, license plate 30F-798.91, with cost and net carrying value of VND 3,305,978,182 and VND 0, respectively, and a Mercedes car, license plate 30G-381.66, with cost and net carrying value of VND 3,799,952,727 and VND 1,702,503, respectively, are mortgaged at Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Thanh An Branch to secure a credit line loan of Nagakawa Group Joint Stock Company.

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**12. Intangible fixed assets**

	<u>Land use rights</u>	<u>Computer software</u>	<u>Total</u>
Cost			
Beginning balance	4,614,795,919	17,072,212,600	21,687,008,519
Increase due to purchases	-	-	-
Ending balance	<u>4,614,795,919</u>	<u>17,072,212,600</u>	<u>21,687,008,519</u>
<i>In which</i>			
Fully amortised but still in use	-	1,353,212,600	1,353,212,600
Accumulated amortisation			
Beginning balance	-	2,881,029,874	2,881,029,874
Amortisation for the period	-	1,529,262,504	1,529,262,504
Ending balance	<u>-</u>	<u>4,410,292,378</u>	<u>4,410,292,378</u>
Net carrying value			
Beginning balance	4,614,795,919	14,191,182,726	18,805,978,645
Ending balance	<u>4,614,795,919</u>	<u>12,661,920,222</u>	<u>17,276,716,141</u>

The asset, being land use rights, with cost and net carrying value of VND 4,614,795,919 and VND 4,614,795,919, respectively, is mortgaged at Asia Commercial Joint Stock Bank (ACB) – Da Nang Branch.

13. Investment property

This comprises land use rights, including:

+ Land use rights for Plot No. 56, Map Sheet No. 69; Area: 125 m²; Purpose: urban residential land; Term of use: long-term, located at Lot 05 A6-2, Nguyen Tat Thanh Street, Hai Chau Ward, Da Nang City, under Land Use Right, House Ownership and Other Property Attached to Land Certificate No. BY820588, issued by the Department of Natural Resources and Environment of Da Nang City on 02/06/2015. Transfer value: VND 24,000,000,000, under the land use right transfer agreement between Nagakawa Group Joint Stock Company and Ms. Nguyen Thi Hoa Hong dated 24/9/2025, at Song Han Notary Office, address: 90 Hai Phong Street, Hai Chau Ward, Da Nang City.

+ Land use rights for Plot No. 57, Map Sheet No. 69; Area: 125 m²; Purpose: urban residential land; Term of use: long-term, located at Lot 06 A6-2, Nguyen Tat Thanh Street, Hai Chau Ward, Da Nang City, under Land Use Right, House Ownership and Other Property Attached to Land Certificate No. BY820589, issued by the Department of Natural Resources and Environment of Da Nang City on 02/06/2015. Transfer value: VND 24,000,000,000, under the land use right transfer agreement between Nagakawa Group Joint Stock Company and Ms. Nguyen Thi Hoa Hong dated 24/9/2025, at Song Han Notary Office, address: 90 Hai Phong Street, Hai Chau Ward, Da Nang City.

In accordance with Vietnamese Accounting Standard No. 05 – Investment Property, the fair value of investment property as at 30 June 2026 is required to be disclosed. However, the Company has not yet determined the fair value of these properties as at 30 June 2026, as it has not yet identified a suitable valuation consultant; accordingly, the Company has not disclosed the fair value of this investment property in the Notes to the Financial Statements.

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**14. Construction in progress**

	Beginning balance	Costs incurred during the period	Transferred to expenses during the period	Ending balance
Purchase of fixed assets	3,202,891,234	15,800,000,000	(153,780,000)	18,849,111,234
<i>Cost of producing advertising films and brand identity</i>	153,780,000	-	(153,780,000)	-
<i>ERP warranty management software</i>	3,049,111,234	800,000,000	-	3,849,111,234
<i>Real estate at No. 92, Alley 275, Nguyen Lan Street, Phuong Liet Ward, Hanoi City</i>	-	15,000,000,000	-	15,000,000,000
Construction in progress	40,000,000	-	(40,000,000)	-
<i>Construction of chemical protection measures</i>	40,000,000	-	(40,000,000)	-
Total	3,242,891,234	15,800,000,000	(193,780,000)	18,849,111,234

15. Deferred tax assets

Deferred tax assets arising during the period relate to unrealised intra-group profit in inventory and the sale of tangible fixed assets, specifically:

	This period
Beginning balance	5,296,794,418
Arising during the period	6,892,231,151
Reversed during the period	(5,296,794,418)
Ending balance	6,892,231,151

16. Goodwill

Goodwill is amortised on a straight-line basis over 10 years.

	This period
Beginning balance	16,633,792,101
Goodwill arising during the period	-
Amortisation of goodwill to expenses	(1,636,110,698)
Total	14,997,681,403

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**17. Short-term trade payables**

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	2,500,000,000	-
Mr. Nguyen Duc Kha	2,500,000,000	-
<i>Payables to other suppliers</i>	362,607,671,084	173,760,596,932
CJ Century Technology SDN.BHD	137,085,631,606	-
NINGBO AUX IMP AND EXPORT CO.,LTD	31,188,519,729	-
TCL Air Conditioner (Zhongshan) Co., LTD.	49,458,485,710	-
UNICO CONSUMER PRODUCTS CO., LTD	36,414,026,847	-
PVCoated High-Tech Products Distribution Joint Stock Company	-	30,404,410,000
Tramexco Joint Stock Company	-	28,887,106,386
Other suppliers	108,461,007,192	114,469,080,546
Total	<u>365,107,671,084</u>	<u>173,760,596,932</u>

18. Advances from customers

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Advances from related parties</i>	228,899,784	773,315,787
KLW Vietnam Garment Joint Stock Company	228,899,784	773,315,787
<i>Advances from other customers</i>	10,268,891,824	31,244,951,043
SH Vietnam Construction Engineering Joint Stock Company	2,315,855,100	2,315,855,100
Other customers	7,953,036,724	28,929,095,943
Total	<u>10,497,791,608</u>	<u>32,018,266,830</u>

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

19. Taxes and amounts payable to the State

	Beginning balance		Amounts arising during the period		Ending balance	
	Payable	Receivable	Amount payable	Amount paid	Payable	Receivable
VAT on domestic sales	9,635,380,997	-	15,623,901,437	(13,637,236,963)	11,622,045,471	-
VAT on imported goods	79,274,987	-	90,877,999,544	(90,957,274,531)	-	-
Special consumption tax	1,200,805,129	-	5,571,379,145	(6,693,038,750)	79,145,524	-
Import and export tax	-	-	14,392,794,931	(14,392,794,931)	-	-
Corporate income tax	11,084,436,610	-	11,920,469,000	(12,634,930,624)	10,369,974,986	-
Personal income tax	281,109,900	-	1,241,767,430	(1,124,384,557)	398,492,773	-
Land rental	424,167,986	-	590,398,100	(820,630,953)	193,935,133	-
Other taxes	13,666,667	-	273,616,757	(48,756,960)	238,526,464	-
Fees, charges and other amounts payable	-	-	3,609,073	(3,609,073)	-	-
Total	22,718,842,276	-	140,495,935,417	(140,312,657,342)	22,902,120,351	-

The Company's tax finalisation is subject to examination by the tax authorities. As the application of tax laws and regulations to various types of transactions may be interpreted in different ways, the amounts of tax presented in the Financial Statements may be changed based on decisions of the tax authorities.

Value added tax

The Company pays value added tax using the deduction method. The value added tax rates are as follows:

- Revenue from sale of products and goods and rendering of services 10%, 8%

Corporate income tax

Corporate income tax is calculated based on taxable income for the year at the applicable tax rate of 20%.

Other taxes

The Company declares and pays other taxes in accordance with regulations.

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**20. Short-term accrued expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Accrued borrowing costs	3,015,645,897	2,545,718,695
Accrued sales discounts, promotional programmes and warranty activation costs	44,756,229,574	343,063,154
Other short-term accrued expenses	144,400,000	16,606,950
Total	47,916,275,471	2,905,388,799

21. Other short-term payables

	<u>Ending balance</u>	<u>Beginning balance</u>
<i>Payables to related parties</i>	882,000,000	-
Remuneration of the Supervisory Board	176,000,000	-
Remuneration of the Board of Directors	706,000,000	-
<i>Payables to other organisations and individuals</i>	2,564,214,658	1,946,555,060
Trade union fees	1,228,126,578	1,072,091,010
Social insurance	160,128,150	-
Health insurance	28,243,800	-
Unemployment insurance	12,552,800	-
Short-term deposits and collateral received	1,135,065,380	874,464,050
Other short-term payables	97,950	-
Total	3,446,214,658	1,946,555,060

22. Short-term loans and finance lease liabilities

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Repayment capacity</u>	<u>Value</u>	<u>Repayment capacity</u>
<i>Short-term loans and finance lease liabilities payable to other organisations and individuals</i>	1,451,572,714,375	1,451,572,714,375	1,496,505,392,889	1,496,505,392,889
Short-term bank loans				
Vietnam Joint Stock Commercial Bank for Industry and Trade – Thanh An Branch (1)	323,754,576,734	323,754,576,734	388,421,153,474	388,421,153,474
Military Commercial Joint Stock Bank – Dien Bien Phu Branch (2)	79,996,771,430	79,996,771,430	79,352,852,736	79,352,852,736
Joint Stock Commercial Bank for Investment and Development – Hanoi Branch (3)	371,443,258,378	371,443,258,378	377,488,368,093	377,488,368,093
KASIKORNBANK Public Company Limited – Ho Chi Minh City Branch (4)	227,629,916,846	227,629,916,846	183,814,842,956	183,814,842,956
Vietnam Export Import Commercial Joint Stock Bank (5)	137,742,913,287	137,742,913,287	139,506,915,415	139,506,915,415
Vietnam Technological and Commercial Joint Stock Bank – Thai Thinh Branch (6)	249,951,626,782	249,951,626,782	249,996,194,334	249,996,194,334
Woori Bank Vietnam Limited (7)	61,053,650,918	61,053,650,918	77,925,065,881	77,925,065,881
Total	1,451,572,714,375	1,451,572,714,375	1,496,505,392,889	1,496,505,392,889

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

(1) This represents a loan from Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) – Thanh An Branch under Credit Line Loan Agreement No. 3006/2026-HDCVHM/NHCT320-2500217389-NAG dated 10/07/2026, with the total outstanding loan balance and outstanding guarantee/L/C balances issued at any time not to exceed VND 400,000,000,000. The credit line is maintained for a period of 12 months from the date of signing the agreement. The term of each loan tranche does not exceed 07 months. The purpose of the loan is to supplement working capital for production and business activities. The interest rate is specified in each debt acknowledgement. The loan agreement is secured by:

+ Land use rights No. V930401, registration entry for the Land Use Right Certificate No. 01510/QSDD/449B/2003/QD-UB, issued by the People's Committee of Tien Lu District, Hung Yen Province, on 26/06/2003, to Ms. Nguyen Thi Huyen Thuong and Mr. Nguyen Manh Cuong. Asset Mortgage Agreement No. 50/2018/HDBD/NHCT320-NAG-HUNGYEN dated 18/06/2018.

+ House Ownership and Residential Land Use Right Certificate No. 10111071095, original file No. 6586 2003 2640. 203. QDUB, issued by the People's Committee of Hanoi City on 14/05/2003, to Ms. Dao Thi Soi and Mr. Nguyen Duc Kha, under Notarised Mortgage Agreement No. 02/2019/HDBD/NHCT320-NAG dated 03/12/2019. This asset was transferred to Nagakawa Group Joint Stock Company in 2026.

+ Land use rights for Plot No. 99, Map Sheet No. 16, located in Dai Kim Ward, Hoang Mai District, Hanoi City, under Land Use Right Certificate No. AD537451, Certificate registration No. 01674-2144 QD-UB, issued by the People's Committee of Hoang Mai District, Hanoi City, on 21/12/2005, to Mr. Do Quach Cuong. On 17/4/2015, the Hoang Mai District Land Use Right Registration Office confirmed the transfer to Mr. Nguyen Duc Kha and Ms. Dao Thi Soi under file No. 1181 dated 14/4/2015, under Mortgage Agreement No. 02/2020/HDBD/NHCT320-NAG dated 02/11/2020.

+ Land Use Right, House Ownership and Other Property Attached to Land Certificate No. DE 216785, registration entry No. CS 31027, issued by the Department of Natural Resources and Environment of Hanoi City on 11/06/2022, owned by Mr. Nguyen Manh Cuong and Ms. Nguyen Thi Huyen Thuong, under Asset Mortgage Agreement No. 06/2022/HDBD/NHCT320-CANHOR1 dated 6/7/2022.

+ Land use rights and property attached to land at No. 5, Alley 105, Xa Dan 2 Lane, Nam Dong Ward, Dong Da District, Hanoi, under House Ownership and Land Use Right Certificate No. 3835/2009/QD-08, issued by the People's Committee of Dong Da District on 10/11/2009; owners: Mr. Nguyen Manh Cuong and Ms. Nguyen Thi Huyen Thuong.

+ Land use rights and property attached to land at Dong Ly Hamlet, Tan My Commune, Bac Giang City, Bac Giang Province, under House Ownership and Land Use Right Certificate No. DN 115300; registration entry No. 06712 Q26/T95, issued by the Bac Giang City Branch of the Land Registration Office, to the owners: Mr. Hoang Van Tuyen and Ms. Bui Le Hang.

+ Land use rights and property attached to land at the public works land area within Trung Nghia Residential Area, Hoa Minh Ward, Lien Chieu District, Da Nang, under House Ownership and Land Use Right Certificate No. BG 952425; registration entry No. CT 09311, with the transfer to Nagakawa Da Nang Joint Stock Company confirmed by the Da Nang City People's Committee.

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

+ Bonds of VietinBank, issued by Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank), bond code: CTG2232T2/01, with a total bond value of VND 20,000,000,000, under Bond Pledge Agreement No. 2007/2023/HDBD/NHCT320-TP-NAGAKAWA dated 20/07/2023.

+ Shares of Nagakawa Group Joint Stock Company, under Valuable Papers Pledge Agreement No. 02/2021/HDBD/NHCT/320-NAG dated 25/02/2021.

+ Machinery and equipment owned by KLW Vietnam Garment Joint Stock Company, under Movable Asset Mortgage Agreement No. 2804/2021/HDBD/NHCT320-MAYMOCKLW dated 28/04/2021.

+ A Mercedes car, license plate 30G-381.66, owned by Nagakawa Group Joint Stock Company – Hanoi Branch, under Asset Mortgage Agreement No. 0309/2020/HDBD/NHCT320-NAGAKAWA dated 19/10/2020.

+ All revolving inventory owned by Nagakawa Group Joint Stock Company, with a value of VND 60,000,000,000, under the collateral valuation minutes dated 30/01/2018 and Goods Mortgage Agreement No. 01/2018/HDTC/NHCT320-NAG-HTK dated 06/02/2018. Under the amendment to the Goods Mortgage Agreement No. 01/2020/HDBD/NHCT320-NAG-HTK dated 21/01/2020, the parties agreed to revalue the mortgaged asset at VND 101,508,541,889.

+ The time deposit contracts at Vietnam Joint Stock Commercial Bank for Industry and Trade are currently pledged as collateral with the bank.

(2) This represents a loan from the Military Commercial Joint Stock Bank – Dien Bien Phu Branch under Credit Line Agreement No. 340899.25,051,879737.TD dated 21/10/2025, with a credit limit value of VND 130 billion: a loan limit of VND 80 billion, a guarantee limit (excluding payment guarantees) of VND 50 billion, and an L/C issuance limit of VND 50 billion. Limits on the value of credit extended: the total limit across all facilities is VND 80 billion; the loan and payment guarantee limit for the import of components/equipment for assembly purposes is a maximum of VND 30 billion. The credit line is available until 25/09/2026 from the date of signing the agreement; the loan term is specified in the debt acknowledgement but does not exceed 6 months. The purpose of the loan is to supplement working capital for the production and trading of customers' refrigeration, household electrical, and kitchen equipment products. The interest rate, interest rate adjustment date, and interest rate adjustment period are as specified in the Bank's debt acknowledgement document. Collateral comprises:

+ Real estate under Land Use Right Certificate No. AI 272273, issued by the People's Committee of Hoang Mai District on 18/09/2007, to Ms. Dao Thi Soi.

+ The time deposit contracts at Military Commercial Joint Stock Bank – Thang Long Branch – Le Trong Tan Transaction Office are currently pledged as collateral with the bank.

(3) This represents a loan from the Bank for Investment and Development of Vietnam (BIDV) – Hanoi Branch under Credit Line Agreement No. 01/2024/367653/HDTD dated 31/10/2025, with a total credit limit at any time not to exceed VND 400,000,000,000; the limit includes the entire outstanding short-term loan balance under Agreement No. 01/2024/367653/HDTD dated 15/09/2024. The credit line is available for 12 months from the date of signing the agreement; the lending interest rate is specified in each debt acknowledgement, and the overdue interest rate is 150% of the interest rate within term. The loan principal is repaid in full at the end of the loan term under each debt acknowledgement. The loan agreement is secured by:

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

+ Real estate No. HD03-16, Vinhomes Riverside 2 Eco-Urban Area, Phuc Dong Ward, Long Bien District, Hanoi City, under Land Use Right, House Ownership and Other Property Attached to Land Certificate No. CT274326, registration entry No. CT-DA 00886, issued by the Department of Natural Resources and Environment of Hanoi City on 30/08/2019, owned by Anh Vu International Economic Development Company Limited, a capital-contributing shareholder (under Mortgage Agreement No. 02/2019/367653/HDBD dated 18/09/2019).

+ The entire factory on land at Plot No. 340, Map Sheet No. 26, Phuc Thang Ward, Phuc Yen, Vinh Phuc, owned by the Company, under Real Estate Mortgage Agreement No. 03/2019/367653/HDBD dated 18/11/2019.

+ Shares of Nagakawa Group Joint Stock Company owned by Mr. Nguyen Duc Kha, under Pledge Agreement No. 02/2020/367653/HDBD dated 30/06/2020.

+ Mortgage of the entire factory on Plot No. 288, Map Sheet No. 10, Vinh Khuc Commune, Van Giang District, Hung Yen Province, owned by Viet Phuc Hung Yen Joint Stock Company, under Mortgage Agreement for Property Attached to Land No. 01/2021/367653/HDBD dated 26/05/2021.

+ The time deposit contracts at Joint Stock Commercial Bank for Investment and Development of Vietnam – Hanoi Branch are currently pledged as collateral with the bank.

(4) This represents a loan from Kasikornbank Public Company Limited – Ho Chi Minh City Branch under Agreement No. 143/2023/FA.01 dated 27/12/2023, with a credit limit not to exceed VND 200,000,000,000. The credit facility is valid for 12 months from the effective date of the agreement. The term of each loan tranche does not exceed 03 months. The purpose of the loan is to supplement working capital for the business of air conditioners, air conditioner components, kitchen equipment and household appliances. The loan agreement is secured by:

+ The time deposit contracts at Kasikornbank Public Company Limited – Ho Chi Minh City Branch are currently pledged as collateral with the bank.

(5) This represents a loan from Vietnam Export Import Commercial Joint Stock Bank (Eximbank) under Agreement No. 1703LAV250049401 dated 09/05/2025; an amendment to the credit agreement was signed on 16/06/2025, with a total credit limit of VND 200,000,000,000. The credit facility is valid until 09/10/2025 from the effective date of the agreement. The term of each loan tranche does not exceed 06 months and is specified in the debt acknowledgement. The purpose of the loan is to supplement short-term capital for the manufacture of domestic electrical appliances, air conditioners and other products. The loan agreement is secured by:

+ The time deposit contracts at Vietnam Export Import Commercial Joint Stock Bank are currently pledged as collateral with the bank.

(6) This represents a loan from Vietnam Technological and Commercial Joint Stock Bank (Techcombank) under Credit Agreement No. MMD20253653942/HDCTD dated 06/10/2025, with the total outstanding loan balance and outstanding guarantee/L/C balances issued at any time not to exceed VND 200,000,000,000. The credit line is maintained for a period of 12 months from the date of signing the agreement. The term of each loan tranche does not exceed 05 months. The purpose of the loan is to supplement working capital for production and business activities. The interest rate is specified in each debt acknowledgement. The loan agreement is secured by:

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

+ Land use rights for Plot No. 56, Map Sheet No. 69; Area: 125 m²; Purpose: urban residential land; Term of use: long-term, located at Lot 05 A6-2, Nguyen Tat Thanh Street, Hai Chau Ward, Da Nang City, under Land Use Right, House Ownership and Other Property Attached to Land Certificate No. BY820588, issued by the Department of Natural Resources and Environment of Da Nang City on 02/06/2015. Land use rights for Plot No. 57, Map Sheet No. 69; Area: 125 m²; Purpose: urban residential land; Term of use: long-term, located at Lot 06 A6-2, Nguyen Tat Thanh Street, Hai Chau Ward, Da Nang City, under Land Use Right, House Ownership and Other Property Attached to Land Certificate No. BY820589, issued by the Department of Natural Resources and Environment of Da Nang City on 02/06/2015. The value of the mortgaged asset is VND 30,007,000,000, under Mortgage Agreement No. MMD20253693246/HDTC dated 06/10/2025.

+ The time deposit contracts at Vietnam Technological and Commercial Joint Stock Bank are currently pledged as collateral with the bank..

(7) This represents a loan from Woori Bank Vietnam Limited – Vinh Phuc Branch under Credit Line Loan Agreement No. VN125009424/WBVN304 dated 05/09/2025; Amendment Appendix No. 01-PLHDCV-VN125009424-001/WBVN304, with a total outstanding loan balance of VND 78,000,000,000. The credit line is maintained for a period of 12 months from the date of signing the agreement. The term of each loan tranche does not exceed 09 months. The purpose of the loan is to supplement working capital for production and business activities. The interest rate is specified in each debt acknowledgement. The loan agreement is secured by:

+ The mortgaged asset is goods legally owned by Nagakawa Group Joint Stock Company, with a mortgage value of VND 40,950,000,000, under Mortgage Agreement No. VN00044371 dated 05/09/2025.

+ The time deposit contracts at Woori Bank Vietnam Limited are currently pledged as collateral with the bank.

Details of movements in short-term loans and finance lease liabilities during the period are as follows:

	<u>Beginning balance</u>	<u>Loans arising during the year</u>	<u>Loans repaid during the year</u>	<u>Ending balance</u>
Short-term bank loans				
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade – Thanh An Branch (1)</i>	388,421,153,474	454,489,204,884	(519,155,781,624)	323,754,576,734
<i>Military Commercial Joint Stock Bank – Dien Bien Phu Branch (2)</i>	79,352,852,736	81,296,771,430	(80,652,852,736)	79,996,771,430
<i>Joint Stock Commercial Bank for Investment and Development – Hanoi Branch (3)</i>	377,488,368,093	492,908,541,309	(498,953,651,024)	371,443,258,378
<i>KASIKORNBANK Public Company Limited – Ho Chi Minh City Branch (4)</i>	183,814,842,956	242,448,492,785	(198,633,418,895)	227,629,916,846
<i>Vietnam Export Import Commercial Joint Stock Bank (5)</i>	139,506,915,415	156,542,704,944	(158,306,707,072)	137,742,913,287
<i>Vietnam Technological and Commercial Joint Stock Bank – Thai Thinh Branch (6)</i>	249,996,194,334	252,151,626,782	(252,196,194,334)	249,951,626,782
<i>Woori Bank Vietnam Limited (7)</i>	77,925,065,881	61,053,650,918	(77,925,065,881)	61,053,650,918
Total	1,496,505,392,889	1,740,890,993,052	(1,785,823,671,566)	1,451,572,714,375

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**23. Short-term provisions**

	Beginning balance	Increase due to provision made during the period	Amount used during the period	Amount reversed during the period	Ending balance
Warranty provision for products and goods	4,433,611,537	4,912,927,492	-	(5,150,824,209)	4,195,714,820
Total	4,433,611,537	4,912,927,492	-	(5,150,824,209)	4,195,714,820

24. Bonus and welfare fund

	Beginning balance	Increase from appropriation of profit	Fund utilised during the period	Ending balance
Bonus fund	918,016,257	-	-	918,016,257
Welfare fund	385,826,364	-	-	385,826,364
Total	1,303,842,621	-	-	1,303,842,621

25. Deferred tax liabilities**Deferred tax liabilities arising during the period relate to provisions for/reversals of investment losses, specifically:**

	This period
Beginning balance	1,548,081,166
Arising during the period	-
Reversed during the period	(6,818,181)
Ending balance	1,541,262,985

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

26. Owners' equity

a) Statement of changes in owners' equity

	Owners' contributed capital	Share premium	Treasury shares	Investment and development fund	Undistributed after-tax profit	Non- controlling interests	Total
Balance at the beginning of the prior year	341,777,690,000	5,348,010,000	(20,000)	9,827,781,376	52,265,629,264	19,763,330,756	428,982,421,396
Stock dividends paid	28,601,660,000	-	-	-	(28,601,660,000)	-	-
Bonus shares issued to employees	15,823,000,000	(200,000,000)	-	-	-	-	15,623,000,000
Profit for the prior year	-	-	-	-	32,405,907,045	474,658,237	32,880,565,282
Appropriation of funds	-	-	-	1,347,208,887	(1,347,208,887)	-	-
Balance at the end of the prior year	386,202,350,000	5,148,010,000	(20,000)	11,174,990,263	54,722,667,422	20,237,988,993	477,485,986,678
Balance at the beginning of this year	386,202,350,000	5,148,010,000	(20,000)	11,174,990,263	54,722,667,422	20,237,988,993	477,485,986,678
Shares issued for cash	139,734,930,000	(149,500,000)	-	-	-	-	139,585,430,000
Profit for this period	-	-	-	-	30,022,230,530	472,310,012	30,494,540,542
Balance at the end of this period	525,937,280,000	4,998,510,000	(20,000)	11,174,990,263	84,744,897,952	20,710,299,005	647,565,957,220

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**b) Profit distribution**

The Company approved a profit distribution plan for the 2025 financial year under Resolution No. 01/2026 of the 6/NQ-DHDCD-NAG Annual General Meeting of Shareholders dated 03 /04/2026 as follows:

- VND
- Dividends paid in shares 8% of charter capital : 30,896,180,000

c) Details of owners' contributed capital

	Ending balance		Beginning balance	
	Value	Holding ratio	Value	Holding ratio
Mr. Nguyen Duc Kha	139,313,090,000	26.49%	139,313,090,000	36.07%
Ms. Nguyen Thi Huyen Thuong	77,876,890,000	14.81%	27,851,360,000	7.21%
Treasury shares	20,000	0.00%	20,000	0.00%
Other shareholders	308,747,280,000	58.70%	219,037,880,000	56.72%
Total	525,937,280,000	100.00%	386,202,350,000	100.00%

d) Shares

	Ending balance	Beginning balance
Number of shares registered for issuance	52,593,728	38,620,235
Number of shares issued/sold to the public	52,593,728	38,620,235
- Ordinary shares	52,593,728	38,620,235
Number of shares repurchased	(2)	(2)
- Ordinary shares	(2)	(2)
Number of shares currently outstanding	52,593,726	38,620,233
- Ordinary shares	52,593,726	38,620,233

Par value of outstanding shares: VND 10,000/share.

27. Items not presented in the Consolidated Interim Statement of Financial Position**a, Foreign currencies**

	Ending balance	Beginning balance
US Dollar (USD)	390.24	390.24

b, Bad debts written off

Debtor	Ending balance	Beginning balance	Reason for write-off
Tien Phong Newspaper Office	47,723,000	47,723,000	Not recoverable
Thuan An Company	525,607,000	525,607,000	Not recoverable
Phu Tai Private Enterprise	283,250,000	283,250,000	Not recoverable
Nhat Anh Store	125,087,382	125,087,382	Not recoverable
Zhe Jiang Phidas Electric Appliance Manufacturing Company	104,612,027	104,612,027	Not recoverable
Trang An Commercial Technology Joint Stock Company	30,000,000	30,000,000	Not recoverable
Total	1,116,279,409	1,116,279,409	

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**VI. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE CONSOLIDATED INTERIM STATEMENT OF BUSINESS RESULTS****1. Revenue from sale of goods and rendering of services****a) Total revenue**

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Total revenue	2,316,640,903,854	1,885,045,399,103
Revenue from sale of goods and products	2,308,463,213,294	1,864,316,299,076
Revenue from rendering of services	8,177,690,560	20,729,100,027
Deductions from revenue:	(34,854,785,068)	(21,758,485,899)
Trade discounts	(26,797,505,726)	(20,198,100,985)
Sales returns	(8,055,365,596)	(1,559,225,823)
Sales allowances	(1,913,746)	(1,159,091)
Net revenue	2,281,786,118,786	1,863,286,913,204
<i>In which:</i>		
Net revenue from sale of goods and products	2,273,608,428,226	1,842,557,813,177
Net revenue from rendering of services	8,177,690,560	20,729,100,027

b) Revenue from sale of goods and rendering of services to related parties

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
KLW Vietnam Garment Joint Stock Company	529,927,892	4,753,154,375

2. Cost of goods sold

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Cost of goods sold	2,003,433,771,898	1,667,323,956,929
Cost of services rendered	6,878,390,370	16,238,021,590
Provision for/(reversal of) diminution in the value of inventories	(270,994,673)	1,431,951,388
Total	2,010,041,167,595	1,684,993,929,907

3. Financial income

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Interest from term deposits, demand deposits and loans	7,641,524,768	5,691,323,698
Interest from bond investments	592,093,151	743,835,616
Gain on exchange rate differences arising	49,406,741	204,778,820
Total	8,283,024,660	6,639,938,134

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**4. Financial expenses**

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Interest expense	52,205,906,105	32,885,935,594
Payment discounts to buyers	10,152,691,251	8,136,231,735
Loss on exchange rate differences arising	1,482,995,076	4,937,218,103
Loss on exchange rate differences from revaluation of monetary items denominated in foreign currency	630,461,418	1,588,356,500
Total	64,472,053,850	47,547,741,932

5. Selling expenses

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Staff costs	22,225,180,739	18,418,456,195
Cost of materials and packaging	1,309,454	-
Cost of tools and supplies	170,868,345	188,951,966
Depreciation of fixed assets	1,324,607,332	1,781,160,222
Costs paid to warranty stations	5,030,757,166	7,606,204,133
Warranty provision made	4,912,927,492	3,305,540,381
Reversal of warranty provision	(5,150,824,209)	(3,617,070,252)
Purchased services	70,207,180,096	45,817,771,035
Other expenses	43,452,527,739	5,441,176,076
Total	142,174,534,154	78,942,189,756

6. General and administrative expenses

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Staff costs	16,942,747,303	14,913,889,252
Cost of administrative materials	85,256,924	54,642,929
Cost of office supplies	234,000,373	272,811,872
Depreciation of fixed assets	2,803,208,431	1,617,042,596
Taxes, fees and charges	11,137,476	57,503,010
Provision for/(reversal of) doubtful debts	-	(728,137,859)
Goodwill	1,636,110,698	1,636,110,698
Purchased services	4,583,527,707	2,122,748,069
Other expenses	2,579,488,088	2,306,369,424
Total	28,875,477,000	22,252,979,991

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**7. Other income**

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Gain on disposal of fixed assets	91,414,142	-
Insurance compensation and penalties for contract breaches received	100,000	86,579,480
Other income	9,113,971	65,059,440
Total	100,628,113	151,638,920

8. Other expenses

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Tax penalties and back taxes assessed	1,301,483,093	516,474,714
Non-deductible expenses for tax purposes	639,925,573	354,633,939
Other expenses	295,185,806	13,559,732
Total	2,236,594,472	884,668,385

9. Current corporate income tax expense

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Corporate income tax of the parent company	10,021,779,112	10,611,581,324
Corporate income tax of subsidiaries	1,898,689,888	1,376,224,730
Total	11,920,469,000	11,987,806,054

10. Deferred corporate income tax expense

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Deferred corporate income tax expense arising from taxable temporary differences	(6,895,748,579)	3,611,655,955
Deferred corporate income tax expense arising from the reversal of deferred tax assets	5,293,493,666	(5,623,764,742)
Deferred corporate income tax income arising from deductible temporary differences	-	(125,261,315)
Total	(1,602,254,913)	(2,137,370,102)

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**11. Basic/diluted earnings per share**

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Accounting profit after corporate income tax	30,022,230,530	30,356,656,377
Adjustments to increase/decrease accounting profit to determine profit allocated to ordinary shareholders:	-	-
- Appropriation to the bonus and welfare fund	-	-
Profit used to calculate basic/diluted earnings per share	30,022,230,530	30,356,656,377
Weighted average number of ordinary shares outstanding during the period	39,462,473	37,545,138
Basic/diluted earnings per share	761	809

The weighted average number of ordinary shares outstanding during the year is calculated as follows:

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Ordinary shares outstanding at the beginning of the year	38,620,235	34,177,769
Effect of bonus shares issued to employees in 2025	-	507,203
Effect of additional ordinary shares issued from profit in 2025	-	2,860,166
Effect of additional ordinary shares issued in 2026	842,238	-
Weighted average ordinary shares outstanding during the period	39,462,473	37,545,138

12. Expenses by nature

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Cost of raw materials, materials, tools and supplies	1,960,770,297	2,571,090,015
Labour costs	40,827,808,727	33,408,905,343
Depreciation of fixed assets	6,596,859,762	5,787,019,255
Purchased services	80,753,398,482	65,079,596,198
Warranty costs	(84,547,935)	(309,735,890)
Goodwill	1,636,110,698	1,636,110,698
Provision expenses	-	(728,137,859)
Other cash expenses	46,229,591,493	9,988,343,577
Total	177,919,991,524	117,433,191,337

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**VII. OTHER INFORMATION****1. Related party transactions**

Related parties of the Company comprise: key management personnel, individuals related to key management personnel, and other related parties.

A) Transactions and balances with key management personnel and individuals related to key management personnel

Key management personnel comprise members of the Board of Management. Individuals related to key management personnel are close family members of key management personnel.

During the period, the Company did not enter into any transactions with key management personnel and related individuals.

The income of key management personnel is as follows:

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
Salaries and bonuses		
<i>Mr. Nguyen Ngoc Quy</i>	212,000,000	212,000,000
<i>Ms. Nguyen Thi Huyen Thuong</i>	917,073,308	547,695,583
<i>Ms. Huy Thi Dung</i>	327,131,738	278,292,250
<i>Mr. Tran Ba Dat</i>	-	247,617,250
<i>Ms. Nguyen Thi Bich Thuy</i>	405,426,000	333,620,583
<i>Ms. Trinh Thi Phuong</i>	143,389,269	146,851,214
<i>Ms. Truong Dao Hai Ha</i>	106,000,000	106,000,000
<i>Mr. Pham Anh Tuan</i>	106,000,000	106,000,000
<i>Mr. Doan Duc Hoa</i>	106,000,000	106,000,000
<i>Ms. Nguyen Thi Thu Thao</i>	88,000,000	88,000,000
<i>Ms. Pham Thi Hue Anh</i>	44,000,000	44,000,000
<i>Ms. Vu Thi Hai Yen</i>	44,000,000	44,000,000
Total	2,499,020,315	2,260,076,881

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**B) Transactions with other related parties**

Other related parties of the Company comprise:

Related party	Relationship
KLW Garment Joint Stock Company	Associate

The principal transactions arising during the period between the Company and other related parties are as follows:

	Cumulative from the beginning of the year to the end of this period	
	Current year	Prior year
<i>KLW Vietnam Garment Joint Stock Company</i>		
Receivables from sale of goods	572,322,123	204,650,000
+ <i>Value excluding tax</i>	529,927,892	186,045,454
+ <i>Output VAT</i>	42,394,231	18,604,546
Receivables from warehouse and vehicle rental	-	5,024,420,438
+ <i>Value excluding tax</i>	-	4,567,108,921
+ <i>Output VAT</i>	-	457,311,517
Payables for purchase of goods and services	-	113,760,000
+ <i>Value excluding tax</i>	-	105,333,333
+ <i>Input VAT</i>	-	8,426,667
Collection from sale of goods and rendering of services	500,000,000	3,720,376,940
Short-term loans provided	18,000,000,000	11,510,000,000
Collection of short-term loans	16,100,000,000	19,492,040,000
Loan interest receivable	298,750,885	685,411,564
Offsetting of loan interest and loans	-	129,782,821
<i>Mr. Nguyen Duc Kha</i>		
Payable for real estate transfer	15,000,000,000	-

Prices of goods and services provided to related parties are market prices. Purchases of goods and services from related parties are made at market prices.

Receivable balances are unsecured and will be settled in cash. No provision for doubtful debts has been made for receivables from related parties.

At the end of the accounting period, balances with related parties are presented in Notes V.2; V.5; V.6; V.17; V.18.

Guarantee commitments

In addition, other related parties of the Company are using assets to secure loans of the Company at banks, as follows: (See details in Note V.22)

Asset	Fair value	Owner
Land Use Right Certificate No. V930401, registration entry for the Land Use Right Certificate No. 01510/QSDD/449B/2003/QD-UB, issued by the People's Committee of Tien Lu District, Hung Yen Province, on 26/06/2003. Asset Mortgage Agreement No. 50/2018/HDBD/NHCT320-NAG-	19,252,000,000	Ms. Nguyen Thi Huyen Thuong and Mr. Nguyen Manh Cuong

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

Asset	Fair value	Owner
HUNGYEN dated 18/06/2018		
Land Ownership Certificate No. AD537451, Land Use Right Certificate registration entry No. 01674-2144/QD-UB, issued by the People's Committee of Hoang Mai District on 21/12/2005, owners: Mr. Nguyen Duc Kha and Ms. Dao Thi Soi, address: Plot No. 99, Map Sheet No. 16, Dai Kim Ward, Hoang Mai District, Hanoi City (388 Kim Giang), under Real Estate Mortgage Agreement No. 02/2020/HDBD/NHCT320-NAG dated 02/11/2020	25,650,000,000	Ms. Dao Thi Soi and Mr. Nguyen Duc Kha
Land Ownership Certificate No. DE 216785, registration entry No. CS 31027, issued by the Department of Natural Resources and Environment of Hanoi City on 11/06/2022, in the names of Mr. Nguyen Manh Cuong and Ms. Nguyen Thi Huyen Thuong, Apartment No. 329, Building R1 – 72A Nguyen Trai, Thuong Dinh Ward, Thanh Xuan District, Hanoi City	21,997,000,000	Mr. Nguyen Manh Cuong and Ms. Nguyen Thi Huyen Thuong
Land use rights and property attached to land at No. 5, Alley 105, Xa Dan 2 Lane, Nam Dong Ward, Dong Da District, Hanoi, under House Ownership and Land Use Right Certificate No. 3835/2009/QD-08, issued by the People's Committee of Dong Da District on 10/11/2009; owners: Mr. Nguyen Manh Cuong and Ms. Nguyen Thi Huyen Thuong, under Mortgage Agreement No. 01/2020/367653/HDBD.	10,799,000,000	Mr. Nguyen Manh Cuong and Ms. Nguyen Thi Huyen Thuong
Land use rights and property attached to land at Dong Ly Hamlet, Tan My Commune, Bac Giang City, Bac Giang Province, under House Ownership and Land Use Right Certificate No. DN 115300; registration entry No. 06712 Q26/T95, issued by the Bac Giang City Branch of the Land Registration Office, to the owners: Mr. Hoang Van Tuyen and Ms. Bui Le Hang.	6,984,000,000	Mr. Hoang Van Tuyen and Ms. Bui Le Hang
Land use rights and property attached to land at the public works land area within Trung Nghia Residential Area, Hoa Minh Ward, Lien Chieu District, Da Nang, under House Ownership and Land Use Right Certificate No. BG 952425; registration entry No. CT 09311, with the transfer to Nagakawa Da Nang Joint Stock Company confirmed by the Da Nang City People's Committee	9,885,000,000	Nagakawa Da Nang Joint Stock Company
Real estate No. HD03-16, Vinhomes Riverside 2 Eco-Urban Area, Phuc Dong Ward, Long Bien District, Hanoi City, under Land Use Right, House Ownership and Other Property Attached to Land Certificate No. CT274326, registration entry No. CT-DA 00886, issued by the Department of Natural Resources and Environment of Hanoi City on 30/08/2019, owned by Anh Vu International Economic Development Company Limited, a	72,494,000,000	Anh Vu International Economic Development Company Limited

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

Asset	Fair value	Owner
capital-contributing shareholder (under Mortgage Agreement No. 02/2019/367653/HDBD dated 18/09/2019).		
Shares of Nagakawa Group Joint Stock Company owned by Mr. Nguyen Duc Kha, under Pledge Agreement No. 02/2020/367653/HDBD dated 30/06/2020.	43,059,000,000	Mr. Nguyen Duc Kha
Mortgage of the entire factory on Plot No. 288, Map Sheet No. 10, Vinh Khuc Commune, Van Giang District, Hung Yen Province, owned by Viet Phuc Hung Yen Joint Stock Company, under Mortgage Agreement for Property Attached to Land No. 01/2021/367653/HDBD dated 26/05/2021.	51,087,000,000	Viet Phuc Hung Yen Joint Stock Company
Machinery and equipment owned by KLW Vietnam Garment Joint Stock Company	12,251,190,886	KLW Vietnam Garment Joint Stock Company

2. Segment information

Segment information is presented by geographical area. The primary segment reporting is by geographical area, based on the Company's internal organisational and management structure and its internal financial reporting system.

Geographical area

The Company's operations are mainly located in the Northern, Central and Southern regions.

Information on business results, fixed assets and other long-term assets, and the value of significant non-cash expenses by geographical segment, based on the location of the Company's customers, is as follows:

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

	Northern region	Central region	Southern region	Eliminations	Total
This period					
Net revenue from sale of goods and rendering of services to external customers	1,456,124,043,003	151,238,745,875	674,423,329,908		2,281,786,118,786
Net revenue from sale of goods and rendering of services between segments	1,771,618,895,932	5,304,433,333	1,336,253,788	(1,778,259,583,053)	-
Total net revenue from sale of goods and rendering of services	3,227,742,938,935	156,543,179,208	675,759,583,696	(1,778,259,583,053)	2,281,786,118,786
Segment expenses	(2,989,744,060,463)	(145,075,281,926)	(613,993,751,921)	1,737,339,149,742	(2,011,473,944,568)
Segment business results	237,998,878,472	11,467,897,282	61,765,831,775	(40,920,433,311)	270,312,174,218
Unallocated expenses					(169,617,234,181)
Profit from operating activities					100,694,940,037
Financial income					8,283,024,660
Financial expenses					(64,472,053,850)
Share of profit or loss in joint ventures and associates					(1,557,189,859)
Other income					100,628,113
Other expenses					(2,236,594,472)
Current corporate income tax expense					(11,920,469,000)
Deferred corporate income tax expense					1,602,254,913
Profit after corporate income tax					30,494,540,542
Total expenditure incurred to acquire fixed assets and other long-term assets	17,454,606,525	23,767,593	189,000,000	-	17,667,374,118
Total depreciation and amortisation of long-term prepaid expenses	7,046,283,985	78,078,344	129,378,466	-	7,253,740,795

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

Assets and liabilities by geographical segment, based on the location of the Company's customers, are as follows:

	Northern region	Central region	Southern region	Eliminations	Total
Ending balance					
Direct segment assets	3,294,041,384,414	79,018,504,120	283,025,132,478	(1,089,922,903,529)	2,566,162,117,483
Total assets					<u>2,566,162,117,483</u>
Direct segment liabilities	2,446,912,510,525	77,666,781,220	287,600,057,958	(893,583,189,440)	1,918,596,160,263
Total liabilities					<u>1,918,596,160,263</u>
Beginning balance					
Direct segment assets	2,645,670,445,233	39,449,153,982	175,167,415,494	(639,038,873,668)	2,221,248,141,042
Total assets					<u>2,221,248,141,042</u>
Direct segment liabilities	2,001,893,725,657	40,322,601,412	181,487,042,631	(479,941,215,337)	1,743,762,154,363
Total liabilities					<u>1,743,762,154,363</u>

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)**3. Financial risk management**

The Company's operations give rise to the following financial risks: credit risk, liquidity risk and market risk. The Board of Management is responsible for establishing policies and controls to mitigate these financial risks, as well as monitoring the implementation of the policies and controls established.

A) Credit risk

Credit risk is the risk that a party to a contract will fail to discharge its obligations, resulting in a financial loss to the Company.

The Company's credit risk arises primarily from trade receivables and bank deposits.

Trade receivables

The Company minimises credit risk by only dealing with entities of good financial standing and requiring letters of credit or collateral from entities transacting for the first time or with unknown financial standing. In addition, receivables are regularly monitored by accounts receivable staff to ensure timely collection.

The Company's trade receivables relate to a large number of entities and individuals; accordingly, the concentration of credit risk relating to trade receivables is low.

Bank deposits

The Company's term and demand deposits are held at domestic banks. The Board of Management does not consider there to be any significant credit risk arising from these deposits.

B) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting its financial obligations due to a shortage of funds.

The Board of Management has ultimate responsibility for liquidity risk management. The liquidity risk of the

Company arises mainly from the mismatch in maturities between financial assets and financial liabilities.

The Company manages liquidity risk by maintaining an adequate level of cash and cash equivalents and borrowings, which the Board of Management considers sufficient to meet the Company's operating requirements and to minimise the effects of fluctuations in cash flows.

The maturity terms of financial liabilities based on undiscounted contractual payments expected are as follows:

	1 year or less	Over 1 year to 5 years	Over 5 years	Total
Ending balance				
Loans and liabilities	1,451,572,714,375	-	-	1,451,572,714,375
Trade payables	365,107,671,084	-	-	365,107,671,084
Other payables	65,670,757,239	-	-	65,670,757,239
Total	1,882,351,142,698	-	-	1,882,351,142,698
Beginning balance				
Loans and liabilities	1,496,505,392,889	-	-	1,496,505,392,889
Trade payables	173,760,596,932	-	-	173,760,596,932
Other payables	14,031,554,381	-	-	14,031,554,381
Total	1,684,297,544,202	-	-	1,684,297,544,202

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

The Company considers the concentration of repayment risk to be low. The Company is able to settle its debts as they fall due from cash flows generated by its operating activities and proceeds from maturing financial assets.

C) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market prices. Market risk comprises three types: currency risk, interest rate risk and other price risk.

The sensitivity analyses presented below have been prepared on the basis that the net value of debt, and the ratio of fixed rate to floating rate debt, remain unchanged.

Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in exchange rates.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market interest rates.

The interest rate risk of the Company relates mainly to its borrowings.

The Company manages interest rate risk by analysing market conditions to obtain the most favourable interest rates while remaining within its risk management limits.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as a result of changes in market prices other than those arising from interest rate risk or currency risk.

4. Fair value of financial assets and financial liabilities

	Carrying value		Fair value	
	Ending balance	Beginning balance	Ending balance	Beginning balance
Financial assets				
Cash and cash equivalents	183,748,441,916	16,426,775,714	183,748,441,916	16,426,775,714
Held-to-maturity investments	530,957,568,561	285,903,701,357	530,957,568,561	285,903,701,357
Trade receivables	713,289,761,535	522,303,686,621	713,289,761,535	522,303,686,621
Loans	3,503,020,548	234,379,184,956	3,503,020,548	234,379,184,956
Other receivables	4,114,354,143	4,225,737,838	4,114,354,143	4,225,737,838
Available-for-sale financial assets	27,355,108,389	28,912,298,248	27,355,108,389	28,912,298,248
Total	1,462,968,255,092	1,092,151,384,734	1,462,968,255,092	1,092,151,384,734
Financial liabilities				
Loans and liabilities	1,451,572,714,375	1,496,505,392,889	1,451,572,714,375	1,496,505,392,889
Trade payables	365,107,671,084	173,760,596,932	365,107,671,084	173,760,596,932
Other payables	65,670,757,239	15,907,131,649	65,670,757,239	15,907,131,649
Total	1,882,351,142,698	1,686,173,121,470	1,882,351,142,698	1,686,173,121,470

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

The fair value of financial assets and financial liabilities is reflected at the amount at which the financial instrument could be exchanged in a current transaction between knowledgeable, willing parties.

The Company uses the following methods and assumptions to estimate fair value:

- The fair value of cash, short-term bank deposits, trade receivables, trade payables and other short-term liabilities approximates their carrying value due to the short-term nature of these instruments.
- The fair value of receivables and loans with fixed or floating interest rates is assessed based on information such as interest rates, risk, repayment capacity and the nature of risk associated with the debt. Based on this assessment, the Company estimates a provision for any amounts that may not be recoverable.
- The fair value of listed available-for-sale financial assets is the quoted trading price as at the end of the financial year. The fair value of unlisted available-for-sale financial assets is estimated using appropriate valuation methods.

5. Events after the accounting period end

The Company's Board of Management confirms that no events have arisen since 30 June 2026 up to the date of this report that have not been considered for adjustment or disclosure in the Consolidated Interim Financial Statements.

6. Comparative information

The comparative figures at the beginning of the year are taken from the 2025 Consolidated Financial Statements audited by Nhan Tam Viet Auditing Company Limited. The comparative figures for the same period of the prior year are taken from the consolidated interim financial statements for the first 6 months of the financial year ended 31 December 2025, reviewed by Nhan Tam Viet Auditing Company Limited.

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province

CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-month period of the financial year ending 31 December 2026

Notes to the Consolidated Interim Financial Statements (continued)

(*) As presented in Note III.1, from 01 January 2026 the Company has applied Circular No. 99/2025/TT-BTC. This data has been reclassified in accordance with Circular No. 99/2025/TT-BTC issued by the Ministry of Finance on 27/10/2025 guiding the accounting regime for enterprises, as follows:

	Cod e	Figures as restated	Figures per the previous report
<i>Interim Statement of Financial Position</i>			
Cash equivalents	112	-	231,265,346,000
Short-term held-to-maturity investments	123	265,370,490,398	228,330,589,845
Other short-term receivables	135	1,945,250,020	13,929,253,488
Other current assets	165	234,379,184,956	-
Long-term held-to-maturity investments	265	20,533,210,959	20,000,000,000
Dividends and profits payable	313	1,875,577,268	-
Other short-term payables	320	1,946,555,060	3,822,132,328

Prepared on 28/08/2026



Pham Thi Cam Van
Preparer



Trinh Thi Phuong
Chief Accountant



Nguyễn Thi Huyen Thuong
General Director

NAGAKAWA GROUP JOINT STOCK COMPANY

Address: Xuan Thuong 1 Residential Group, Phuc Yen Ward, Phu Tho Province
CONSOLIDATED INTERIM FINANCIAL STATEMENTS
For the six-month period of the financial year ending 31 December 2026
Notes to the Consolidated Interim Financial Statements (continued)

Appendix 01: Details of bad debts and provision for short-term doubtful trade receivables

	Ending balance		Beginning balance	
	Overdue period	Cost	Provision	Overdue period
Short-term trade receivables from customers		1,316,414,011	1,316,414,011	
Nagakawa Household Electrical Appliances Joint Stock Company	Doubtful of recovery	86,925,000	86,925,000	Doubtful of recovery
Construction and Investment Joint Stock Company No. 4	Doubtful of recovery	355,675,942	355,675,942	Doubtful of recovery
GRB Vietnam Joint Stock Company	Over 3 years	104,483,270	104,483,270	Over 3 years
VINAICON Investment Joint Stock Company	Over 3 years	195,550,000	195,550,000	Over 3 years
Minh Dung Technology and Trading Company Limited	Over 3 years	533,780,000	533,780,000	Over 3 years
Sunviet Company Limited	Over 3 years	39,999,799	39,999,799	Over 3 years
Advances to suppliers		2,649,437,295	2,649,437,295	
Nagakawa Household Electrical Appliances Joint Stock Company	Doubtful of recovery	1,300,951,400	1,300,951,400	Doubtful of recovery
Van Hoa Viet Architecture Joint Stock Company	Doubtful of recovery	154,815,000	154,815,000	Doubtful of recovery
Bach Khoa Refrigeration Technology Joint Stock Company	Doubtful of recovery	506,373,900	506,373,900	Doubtful of recovery
Vitech Automation Equipment Joint Stock Company	Doubtful of recovery	56,700,000	56,700,000	Doubtful of recovery
Guangdong Skybright Group Co., Ltd	Doubtful of recovery	156,765,699	156,765,699	Doubtful of recovery
Zhejiang Bingfeng Compressor Co., Ltd	Doubtful of recovery	377,031,887	377,031,887	Doubtful of recovery
Kelon International Inc	Doubtful of recovery	96,799,409	96,799,409	Doubtful of recovery
Total		3,965,851,306	3,965,851,306	